

CROWN MOUNTAIN PARK AND RECREATION DISTRICT

STATEMENT OF NET POSITION

July 31, 2020

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ASSETS						
		<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Fund</u>	<u>Fixed Assets & LT Debt</u>	<u>Total</u>
Current Assets:						
10001	Alpine Bank - Checking @ .02%	213,679				213,679
10101	Petty Cash Account	2,624				2,624
10201	ColoTrust Account @ 2.07%	793,464				793,464
10301	ColoTrust Lottery @ 2.07%	78,269				78,269
10600	CSBT - PDPA Account	27,584				27,584
10601	CSBT - HSBC CD @ 2.30% 7/14/22 Mat.	245,000				245,000
10602	CSBT - Disc. CD @ 2.05% 7/12/21 Mat.	155,000				155,000
10603	CSBT - AmEx CD @ 2.20% 9/13/21 Mat.	100,000				100,000
12001	Investment in Pooled Cash	(355,732)	398,257	(42,525)		0
Total Cash in Bank		1,259,889	398,257	(42,525)	0	1,615,621
13101	Due from County Treasurer	0				0
13102	Due from County Treasurer		0			0
13401	Property Tax Receivable - Pitkin	41,807	15,075			56,882
13501	Property Tax Receivable - Eagle	43,211	15,581			58,792
13801	Petty Cash Receivable	99				99
13901	Accounts Receivable - Misc	332				332
14801	Accrued Interest Receivable	5,669				5,669
14001	Prepays	0				0
Total Current Assets		1,351,006	428,913	(42,525)	0	1,737,394
Fixed Assets:						
16008	Park Improvements				5,050,928	5,050,928
16108	Ballfields				105,143	105,143
16208	Soccer Fields				461,372	461,372
16308	Buildings				510,627	510,627
16408	Furnishing & Park Benches				339,977	339,977
16508	Office Furniture, Pictures & Equipment				18,821	18,821
16608	Vehicles & Equipment				121,656	121,656
18008	Bond Issue Cost				0	0
18108	Accum Amort Bond Issue Cost				0	0
19008	Accumulated Depreciation				(928,884)	(928,884)
Total Property & Equipment		0	0	0	5,679,641	5,679,641
TOTAL ASSETS		1,351,006	428,913	(42,525)	5,679,641	7,417,035

No independent assurance is provided on these financial statements; substantially all disclosures required by GAAP have been omitted.

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LIABILITIES & DEFERRED INFLOWS						
		General Fund	Debt Serv Fund	Capital Fund	General Fixed Assets	Totals
Liabilities & Deferred Inflows:						
21001	Accounts Payable	93,766				93,766
22001	Federal Withholding	0				0
22101	FICA Withholding	0				0
22201	State Withholding	1,436				1,436
22301	ICMA Withholding	0				0
24001	Deferred Property Tax Rev - Pitkin	41,807	15,075			56,882
24101	Deferred Property Tax Rev - Eagle	43,211	15,581			58,792
25009	Accrued Int on Bonds				4,050	4,050
27009	2012 Bonds Payable (Paid off in 2022)				1,235,000	1,235,000
	Total Liabilities & Deferred Inflows	180,219	30,656	0	1,239,050	1,449,925
Net Position:						
31008	Investment in Fixed Assets				5,679,641	5,679,641
33009	Net of Long Term Debt				(1,239,050)	(1,239,050)
	Fund Balance	1,170,787	398,257	(42,525)	0	1,526,519
	Ending Net Position	1,170,787	398,257	(42,525)	4,440,591	5,967,110
	Total Liabilities & Deferred Inflows and Net Position	1,351,006	428,913	(42,525)	5,679,641	7,417,035

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**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEI**

Printed: 09/04/20

All Funds Combined Summary		2019			2020 ANNUAL			2020 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 07/31/20 Actual	Ended 07/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'20 Budget vs '19 Forecast	Percent	Budget Assumptions
	REVENUES:												
	Pitkin County Assessed Value	136,376,383	164,073,110		164,073,110					159,371,820	(4,701,290)	-3%	
	Eagle County Assessed Value	224,261,790	238,078,640		238,078,640					239,662,560	1,583,920	1%	
	Total Assessed Value	360,638,173	402,151,750		402,151,750					399,034,380	(3,117,370)	-1%	
	Mill Levy Rate - General	2.950	2.950		2.950					2.950	0.000	0%	
	Mill Levy Rate - Debt	1.176	1.063		1.063					1.066	0.003	0%	
	Total Mill Levy Rate	4.126	4.013		4.013					4.016	0.003	0%	
	Property Taxes - General Fund	1,051,895	1,185,543	0	1,185,543	1,091,393	1,127,215	(35,821)	92%	1,177,151	(8,392)	-1%	Based on Mill Levy
	Property Taxes - Debt Service Fund	419,332	427,487	0	427,487	393,538	406,455	(12,916)	92%	425,371	(2,117)	0%	Based on Mill Levy
	SO Taxes - General Fund	49,917	54,440	0	54,440	23,127	29,695	(6,568)	42%	54,156	(284)	-1%	
	SO Taxes - Debt Service Fund	19,899	17,099	0	17,099	8,339	9,327	(988)	49%	17,015	(85)	0%	
	CTF Lottery Funds	54,339	47,979	0	47,979	22,968	23,990	(1,021)	48%	49,419	1,439	3%	
	Park & Program Fees & Misc.	88,827	130,542	(105,342)	25,200	21,842	97,131	(75,289)	17%	96,200	71,000	282%	
	Grants & Sponsorships	23,564	208,091	45,000	253,091	118,827	208,091	(89,264)	57%	50,000	(203,091)	-80%	
	Interest Income	25,046	18,973	(2,230)	16,743	8,474	11,067	(2,593)	45%	9,611	(7,132)	-43%	Based on Prior Yr
	TOTAL REVENUES	1,732,819	2,090,156	(62,572)	2,027,584	1,688,510	1,912,970	(224,461)	81%	1,878,922	(148,661)	-7%	
		=	=	=	=	=	=	=		=	=		
	EXPENDITURES:												
	General and Administrative	436,185	583,975	11,192	572,783	308,843	371,215	62,373	53%	546,517	(26,266)	-5%	
	Programming & Activities	50,898	141,900	59,450	82,450	67,657	110,517	42,860	48%	83,000	550	1%	
	Maintenance	186,369	224,184	(28,932)	253,116	152,695	148,506	(4,189)	68%	274,545	21,428	8%	
	Capital	379,296	474,103	(132,809)	606,912	480,245	418,623	(61,622)	101%	599,712	(7,200)	-1%	
	Debt Service	449,617	457,613	4,000	453,613	33,464	34,285	821	7%	455,459	1,846	0%	
	TOTAL EXPENDITURES	1,502,364	1,881,775	(87,099)	1,968,874	1,042,903	1,083,146	40,243	55%	1,959,232	(9,642)	0%	
		=	=	=	=	=	=	=		=	=		
	EXCESS REVENUES OVER EXPEND	230,456	208,380	(149,671)	58,709	645,606	829,824	(184,218)		(80,310)	(139,020)	-237%	
	Other Financing Sources - Bond Proceeds												
	Other Financing Uses - Bond Cost of Issuance												
	Combined Fund Balances - Beginning	650,457	841,717	39,196	880,913	880,913	841,717	39,196		939,622	58,709	7%	
	Combined Fund Balances - End	880,913	1,050,097	(110,475)	939,622	1,526,519	1,671,541	(145,021)		859,312	(80,310)	-9%	

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**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEF**

Printed: 09/04/20

General Fund		2020 ANNUAL				2020 YTD							
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 07/31/20 Actual	Ended 07/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'20 Budget vs '19 Forecast	Percent	Budget Assumptions
	REVENUES:												
	Pitkin County Assessed Value	136,376,383	164,073,110	0%	164,073,110					159,371,820	(4,701,290)	-3%	
	Eagle County Assessed Value	224,261,790	238,078,640	0%	238,078,640					239,662,560	1,583,920	1%	
	Total Assessed Value	360,638,173	402,151,750	0%	402,151,750					399,034,380	(3,117,370)	-1%	
	Mill Levy Rate	2.950	2.963		2.963					2.968	0.005	0%	
	2020 Temp Credit		-0.015		-0.015					-0.018	-0.003	20%	
	Property Taxes Levied	1,063,883	1,185,543		1,185,543					1,177,151	(8,392)	-1%	
41101	Pitkin County Property Taxes	401,466	483,688	0	483,688	433,119	459,890	(26,771)	90%	470,147	(13,541)	-3%	Based on Mill Levy
41201	Eagle County Property Taxes	650,430	701,856	0	701,856	658,274	667,325	(9,050)	94%	707,005	5,149	1%	Based on Mill Levy
41401	Pitkin County Specific Ownership Tax	14,123	19,348	0	19,348	6,994	10,553	(3,560)	36%	18,806	(542)	-3%	4% of Prop Tax
41501	Eagle County Specific Ownership Tax	35,794	35,093	0	35,093	16,133	19,142	(3,008)	46%	35,350	257	1%	4% of Prop Tax
42001	Conservation Trust	54,339	47,979	0	47,979	22,968	23,990	(1,021)	48%	49,419	1,439	3%	Based on Prior Yr
42201	Interest Income	17,106	10,744	(744)	10,000	5,784	6,268	(483)	54%	5,381	(4,619)	-46%	1% interest
43401	Park & Pavilion Rentals	4,327	3,000	(2,000)	1,000	419	2,000	(1,581)	14%	4,000	3,000	300%	Becky Estimate
43411	Field Rentals	14,897	11,382	(10,882)	500	0	5,691	(5,691)	0%	15,000	14,500	2900%	Becky Estimate
43431	Tennis Rentals	2,232	2,575	(325)	2,250	1,801	1,717	84	70%	2,200	(50)	-2%	Becky Wants split out
43501	Program Fees - Adult	273	500	(300)	200	137	333	(197)	27%	500	300	150%	Becky Estimate
43601	Program Fees - Youth	13,644	14,420	(13,670)	750	550	9,613	(9,063)	4%	500	(250)	-33%	Addt of Basalt Nat. Club
43701	Program Fees - Special Events	49,506	51,500	(51,500)	0	0	51,500	(51,500)	0%	12,500	12,500	NA	Becky Estimate
43801	Program Fees - Bike Park		40,000	(20,000)	20,000	18,916	20,000	(1,084)	47%	55,000	35,000	175%	
43901	Merchandise - Bike Park		4,500	(4,500)	0		4,500	(4,500)	0%	6,000	6,000	NA	
42601	Other Revenues	3,947	2,666	(2,166)	500	20	1,777	(1,757)	1%	500	0	0%	Becky Estimate
	TOTAL REVENUES	1,262,084	1,429,249	(106,087)	1,323,163	1,165,116	1,284,298	(119,182)	82%	1,382,308	59,145	4%	

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STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEI**

Printed: 09/04/20

General Fund (Continued)		2019				2020 ANNUAL				2020 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 07/31/20 Actual	Ended 07/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'20 Budget vs '19 Forecast	Percent	Budget Assumptions		
	EXPENDITURES:														
	General and Administrative														
51001	Accounting and Consulting	42,081	33,990	0	33,990	20,768	20,995	227	61%	35,010	1,020	3%	Per MWLLC Estimate		
51601	Advertising, Newsletter & PR	5,127	20,000	0	20,000	14,475	15,000	525	72%	20,000	0	0%	Per Becky		
51901	Audit	5,750	5,923	0	5,923	5,750	5,923	173	97%	6,100	178	3%	2019 Engagement		
52401	Elections	0	15,000	(2,520)	17,520	17,520	15,000	(2,520)	117%	0	(17,520)	-100%	No Election		
52601	Insurance	7,942	8,339	(3,188)	11,527	11,527	8,339	(3,187)	138%	11,873	346	3%	Based on 2018 plus 5%		
52801	Legal	3,068	5,000	(2,000)	7,000	6,091	2,917	(3,174)	122%	13,000	6,000	86%	Per Becky		
53001	Consulting	23,872	100,000	0	100,000	27,930	58,333	30,403	28%	50,000	(50,000)	-50%	Grants, Mktng, Engineer		
52201	Management Staff	198,037	215,991	10,991	205,000	121,923	132,918	10,994	56%	211,150	6,150	3%	Management & Admin S		
52301	Management Staff Incentives	15,632	15,708	0	15,708	0	0	0	0%	16,179	471	3%			
53201	Memberships	2,511	4,000	0	4,000	1,504	4,000	2,496	38%	4,000	0	0%	Per Becky		
53401	Miscellaneous Other	1,808	1,000	(22)	1,022	2,135	583	(1,551)	213%	3,000	1,978	194%	Holiday Party, Meetings		
53601	Office Supplies & Expenses	7,080	7,000	0	7,000	2,351	4,083	1,733	34%	12,500	5,500	79%	Supplies, Computer		
53501	Staff Uniforms	415	1,500	0	1,500	775	1,125	350	52%	3,000	1,500	100%	Per Becky		
53901	Rec Software	1,425	1,711	0	1,711	0	0	0	0%	5,000	3,289	192%	Per Becky - Annual Fee		
53911	Credit Card Fees	397	515	0	515	289	300	12	56%	600	85	17%	For Rec software		
53801	Website	1,093	2,000	0	2,000	150	1,167	1,017	8%	2,000	0	0%	Per Becky		
52501	Health & Safety	1,863	2,000	0	2,000	1,653	2,000	347	83%	5,000	3,000	150%	AED update. First Aid		
54201	Travel and Training	5,643	10,000	5,000	5,000	99	5,833	5,734	1%	10,000	5,000	100%	Per Becky		
54901	Recreation Benefit	2,700	2,850	0	2,850	0	0	0	0%	2,700	(150)	-5%	Ski Benefit for 3 emp		
54401	Payroll Taxes	7,520	8,961	(376)	9,337	6,577	5,515	(1,063)	73%	11,477	2,139	23%	Medicare+SS on Seaso		
54601	Retirement Employer Portion	13,674	13,959	659	13,300	8,065	8,590	525	58%	13,669	369	3%	6.0% for 3 emp plus \$10		
54801	Workers comp	5,855	10,789	2,647	8,142	2,844	10,789	7,945	26%	11,858	3,717	46%	3% rate increase		
55001	Personnel Benefits - Health Insurance	40,065	39,499	0	39,499	13,116	23,041	9,925	33%	40,684	1,185	3%	Based on 3 full times		
55201	Telephone & Internet	2,953	3,000	0	3,000	1,872	1,750	(122)	62%	3,000	0	0%	Based on Prior Yr		
55401	Treasurer's Fees - Pitkin County	20,141	24,184	0	24,184	21,667	22,995	1,328	90%	23,507	(677)	-3%	5% of Prop Tax		
55601	Treasurer's Fees - Eagle County	19,535	21,056	0	21,056	19,763	20,020	257	94%	21,210	154	1%	3% of Prop Tax		
55801	Contingency		10,000	0	10,000		0	0	0%	10,000	0	0%			
	Total General and Administrative	436,185	583,975	11,192	572,783	308,843	371,215	62,373	53%	546,517	(26,266)	-5%			
	Programming & Activities														
54001	Special Events	42,609	54,000	51,000	3,000	2,071	52,000	49,929	4%	15,000	12,000	400%	Per Becky		
54101	Programming	601	1,000	500	500	233	583	351	23%	1,000	500	100%	Per Becky		
61101	Contract Service - Programming	7,687	17,000	16,250	750	500	11,333	10,833	3%	3,000	2,250	300%	Programs, Umps, Class		
56101	Programming - Bike Park		31,200	(18,800)	50,000	44,760	20,800	(23,960)	143%	10,000	(40,000)	-80%			
56201	Merchandise - Bike Park		3,700	3,700	0		2,467	2,467	0%	4,000	4,000	NA			
56301	Staff - Bike Park		35,000	6,800	28,200	20,092	23,333	3,241	57%	50,000	21,800	77%	Add SnsI Mtnc Staff		
	Total Programming & Activities	50,898	141,900	59,450	82,450	67,657	110,517	42,860	48%	83,000	550	1%			

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ACTUAL, BUDGET AND FORECAST FOR THE PEI**

Printed: 09/04/20

General Fund (Continued)		2019				2020 ANNUAL				2020 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 07/31/20 Actual	Ended 07/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'20 Budget vs '19 Forecast	Percent	Budget Assumptions		
	Maintenance:														
61001	Parks Hourly Staff	48,052	41,200	(13,800)	55,000	44,110	24,033	(20,076)	107%	60,000	5,000	9%	Hourly staff + Maint Staf		
61201	Contract Maintenance-Lawn Contract	29,914	36,265	0	36,265	15,600	24,177	8,577	43%	37,353	1,088	3%	25 Mows		
61301	Contract Labor - Parks	965	2,000	0	2,000	980	2,000	1,020	49%	2,000	0	0%	Maintenance and Clean		
61401	Contract Maintenance-Misc Contracts	0	0	0	0	0	0	0	0%	0	0	NA	Snowplowing in house		
61601	Building Repairs & Maintenance	4,621	3,000	0	3,000	2,094	1,750	(344)	70%	3,000	0	0%	Per Becky		
61801	Electricity	2,728	4,120	0	4,120	1,887	2,403	516	46%	10,000	5,880	143%	Add Garage Structure		
61901	Water	1,950	2,122	0	2,122	1,477	1,238	(239)	70%	5,000	2,878	136%	Add Garage & Bathroom		
61911	Reudi Augmentation Water Lease	303	477	0	477	0	278	278	0%	492	14	3%	\$2 to \$ 4 AF		
62001	Expendable Supplies	5,140	8,000	0	8,000	3,934	4,667	733	49%	10,000	2,000	25%	Per Becky		
62201	Field Maintenance	11,752	10,000	0	10,000	5,704	5,715	11	57%	10,000	0	0%	Sod & Clay Replacemer		
62401	Chemical Application	10,021	18,000	0	18,000	7,900	10,286	2,386	44%	15,000	(3,000)	-17%	Spring & Fall Spray-Dou		
62501	Annual Fertilization Program	8,385	8,637	0	8,637	8,391	8,637	246	97%	12,000	3,363	39%	Spring & Fall Appl.- Dou		
62511	Tree Care	6,726	12,000	0	12,000	2,239	7,000	4,761	19%	15,000	3,000	25%	Mulch around trees, Spr		
62601	Gas & Oil	5,206	6,000	(1,500)	7,500	6,987	3,500	(3,487)	116%	10,000	2,500	33%	Based on Prior Yr		
62801	Irrigation Repairs	24,834	30,000	0	30,000	9,705	23,000	13,295	32%	30,000	0	0%	Per Becky		
63001	Landscape Maintenance	184	3,183	(2,017)	5,200	5,200	2,000	(3,200)	163%	3,200	(2,000)	-38%	Based on Prior Yr		
63201	Machinery and Vehicle Repairs	3,084	10,000	0	10,000	4,972	5,833	861	50%	10,000	0	0%	Per Becky		
63401	Park Accessories	2,566	3,090	0	3,090	260	2,318	2,058	8%	3,000	(90)	-3%	Based on Normal Yr		
63601	Repairs and Maintenance	719	3,090	0	3,090	273	1,854	1,581	9%	3,000	(90)	-3%	Per Becky		
63801	Tools & Accessories	5,048	4,000	0	4,000	1,051	4,000	2,949	26%	10,000	6,000	150%	Tools for New Building		
63901	Playground Fill	2,438	0	0	0	0	0	0	0%	0	0	NA	Per Becky Every 2 year		
64001	Trash Removal & San-o-lets	5,775	6,500	(2,300)	8,800	8,325	3,792	(4,533)	128%	8,000	(800)	-9%	trash & recycle		
64101	Soil Tack Application	2,026	2,500	(3,500)	6,000	5,793	2,500	(3,293)	232%	2,500	(3,500)	-58%	Per Becky		
64201	Materials (Top Soil, Road Base, Sand)	3,935	10,000	(5,815)	15,815	15,815	7,525	(8,290)	158%	15,000	(815)	-5%	Improve Roads		
	Total Maintenance	186,369	224,184	(28,932)	253,116	152,695	148,506	(4,189)	68%	274,545	21,428	8%			
	TOTAL OPERATING EXPEND	673,452	950,059	41,710	908,349	529,194	630,238	101,043	56%	904,062	(4,288)	0%			
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	588,633	479,190	(64,377)	414,813	635,921	654,060	(18,139)		478,246	63,433	15%			
	OTHER FINANCING SOURCES (USES):														
42801	Transfer from Debt Svc Fund	6,984	3,280	0	3,280	0	0	0		2,923	(357)	-11%	From D/S Fund		
69001	Transfers in (out)	(583,186)	(479,190)	64,377	(414,813)	0	0	0		(478,246)	(63,433)	15%	For Repl Reserve		
	TOTAL OTHER FINANCING	(576,202)	(475,911)	64,377	(411,534)	0	0	0		(475,323)	(63,790)	16%			
	Surplus(Deficit) w/ Othr Fin Sources	12,431	3,280	(0)	3,280	635,921	654,060	(18,139)		2,923	(357)	-11%			
37001	FUND BALANCE - BEGINNING	522,435	537,221	(2,355)	534,866	534,866	537,221	(2,355)		538,146	3,280	1%			
	FUND BALANCE - END	534,866	540,501	(2,355)	538,146	1,170,787	1,191,281	(20,494)		541,068	2,923	1%			

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CROWN MOUNTAIN PARK AND REC DISTRICT STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ACTUAL, BUDGET AND FORECAST FOR THE PEI													
											Printed:	09/04/20	
Debt Service Fund		2019				2020 ANNUAL				2020 YTD			
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 07/31/20 Actual	Ended 07/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'20 Budget vs '19 Forecast	Percent	Budget Assumptions
	REVENUE:												
	Pitkin County Assessed Value	136,376,383	164,073,110		164,073,110					159,371,820	(4,701,290)	-3%	
	Eagle County Assessed Value	224,261,790	238,078,640		238,078,640					239,662,560	1,583,920	1%	
	Total Assessed Value	360,638,173	402,151,750		402,151,750					399,034,380	(3,117,370)	-1%	
	Mill Levy Rate	1.176	1.063		1.063					1.066	0.003	0%	Am't to cover D/S
	Property Taxes Levied	424,110	427,487		427,487	0	0	0		425,371	(2,116)	0%	
44102	Pitkin County Property Taxes	160,042	174,410	0	174,410	156,176	165,829	(9,653)	90%	169,890	(4,519)	-3%	Based on Mill Levy
44202	Eagle County Property Taxes	259,290	253,078	0	253,078	237,363	240,626	(3,263)	94%	255,480	2,403	1%	Based on Mill Levy
44402	Pitkin County Specific Ownership Tax	5,630	6,976	0	6,976	2,522	3,805	(1,284)	36%	6,796	(181)	-3%	4% of Prop Tax
44502	Eagle County Specific Ownership Tax	14,269	10,123	0	10,123	5,817	5,522	296	57%	10,219	96	1%	4% of Prop Tax
44602	Interest Income	6,198	2,743	0	2,743	1,301	1,600	(300)	47%	2,317	(426)	-16%	.5% int-taxes, 1% int-F
	TOTAL REVENUE	445,429	447,330	0	447,330	403,178	417,382	(14,204)	90%	444,702	(2,628)	-1%	
	EXPENDITURES:												
73002	Pitkin County Treasurer's Fees	8,029	8,720	0	8,720	7,813	8,291	479	90%	8,495	(226)	-3%	5% of Prop Tax
73202	Eagle County Treasurer's Fees	7,787	7,592	0	7,592	7,126	7,219	93	94%	7,664	72	1%	3% of Prop Tax
72002	Paying Agent's Fees	200	250	0	250	0	250	250	0%	250	0	0%	
71102	2012 Bond Issue Principal (2022 Maturity)	385,000	400,000	0	400,000	0	0	0	0%	410,000	10,000	2%	Per D/S Schedule
71502	2012 Bond Issue Interest (2022 Maturity)	48,600	37,050	0	37,050	18,525	18,525	0	50%	25,050	(12,000)	-32%	Per D/S Schedule
	Contingency		4,000	4,000	0		0	0	0%	4,000	4,000	NA	
	TOTAL EXPENDITURES	449,617	457,613	4,000	453,613	33,464	34,285	821	7%	455,459	1,846	0%	
	EXCESS REVENUE OVER (UNDER) EXP	(4,187)	(10,283)	4,000	(6,283)	369,714	383,097	(13,382)	-3595%	(10,757)	(4,474)	71%	
	OTHER FINANCING SOURCES (USES):												
79002	Transfer of Net Specific Ownership Tax	(6,984)	(3,280)	0	(3,280)	0	0	0	0%	(2,923)	357	-11%	SO Tax Less Treas Fee
75702	Bond Defeasance/Redemption	0		0		0	0	0	0%		0	NA	
	TOTAL OTHER FINANCING	(6,984)	(3,280)	0	(3,280)	0	0	0	0%	(2,923)	357	-11%	
	Surplus(Deficit) w/ Othr Fin Sources	(11,171)	(13,563)	4,000	(9,563)	369,714	383,097	(13,382)		(13,679)	(4,117)	43%	
37002	FUND BALANCE - BEGINNING	39,714	30,224	(1,682)	28,543	28,543	30,224	(1,682)		18,980	(9,563)	-34%	
	FUND BALANCE - END	28,543	16,662	2,318	18,980	398,257	413,321	(15,064)		5,301	(13,679)	-72%	

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**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PE**

Printed: 09/04/20

Capital Projects Fund		2019				2020 ANNUAL				2020 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 07/31/20 Actual	Ended 07/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'20 Budget vs '19 Forecast	Percent	Budget Assumptions		
	REVENUE:														
46004	Interest Income	1,742	5,485	(1,485)	4,000	1,389	3,200	(1,811)	25%	1,912	(2,088)	-52%	.5% interest		
46404	Miscellaneous Income & Sponsorships	12,673		0		0	0	0	N/A		0	NA			
46604	SouthPark Grant Proceeds	0		0		0	0	0	N/A		0	NA			
46904	Bike Park Sponsorships	10,891	10,000	45,000	55,000	34,782	10,000	24,782	348%	50,000	(5,000)	-9%			
46924	Grant Proceeds - Artificial Turf Goal Mounts	0		0		0	0	0	N/A		0	NA			
46504	Grant Proceeds	0	198,091	0	198,091	84,045	198,091	(114,046)	42%		(198,091)	-100%	Bike Park		
42605	Grant Proceeds - Next50	0		0		0	0	0	N/A		0	NA			
	Grant Proceeds - Match GOCO			0			0	0	N/A		0	NA			
	TOTAL REVENUE	25,306	213,576	43,515	257,091	120,216	211,291	(91,075)	56%	51,912	(205,179)	-80%			
	EXPENDITURES:														
	Recreational Facilities														
	Dog Park			0			0	0		70,000	70,000	NA	Move Dog Park		
81204	Concrete		5,000	0	5,000		5,000	5,000	0%	5,000	0	0%	Fitness Loop - 1 mi		
84504	Landscaping / Planting			0			0	0	N/A	25,000	25,000	NA	At Parking Lot		
81304	Electricity	5,227		0		(30)	0	30	N/A		0	NA			
81004	Irrigation	1,585		0		0	0	0	N/A		0	NA			
82004	Basketball, Baseball & Tennis Courts	72,374	6,200	0	6,200	4,296	6,200	1,904	69%		(6,200)	-100%			
83504	Park Amenities	22,448	5,000	0	5,000	0	5,000	5,000	0%	15,000	10,000	200%	Garbage Cans, Water Fountain, Sign		
83604	Goalset - Soccer	9,191		0		0	0	0	N/A		0	NA			
	SouthPark Grant Expenses			0			0	0	N/A		0	NA			
82624	GOCO Grant Expenditures			0			0	0	N/A		0	NA			
82634	Next50 Grant Expenditures	3,645		0		0	0	0	N/A		0	NA			
82504	Bike Park	73,104	298,091	(36,909)	335,000	333,497	298,091	(35,406)	112%	63,000	(272,000)	-81%	Shade Shelters, Tools, Ramps, Rac		
	Concessions Building	9,352	12,000	(126)	12,126	12,126	12,000	(126)	101%	10,000	(2,126)	-18%	Paint Steel Beams		
82604	Shade Structure	23,174		0		0	0	0	N/A	6,000	6,000	NA	Move to new location		
83004	Picnic Areas	2,992	4,000	0	4,000	3,207	4,000	793	80%	5,000	1,000	25%	Picnic Tables		
82614	Artificial Turf Goal Mounts	0		0		0	0	0	N/A		0	NA			
84524	Top Dress Fields/Drill Seed	9,920	15,000	0	15,000	0	10,000	10,000	0%	10,000	(5,000)	-33%	Drill Seed		
84514	Parking Lot - Asphalt Maint.	0	0	0	0	0	0	0	N/A	215,000	215,000	NA	Parking Lot, Crack Seal		
84534	Drainage		20,000	0	20,000	12,217	20,000	7,783	61%		(20,000)	-100%	Mile Loop		
84104	Storage Garage Renovation		0	(135,540)	135,540	57,375	0	(57,375)	N/A	20,000	(115,540)				
88004	Updated Capital Replacement Reserve	0		0		0	0	0	N/A		0	NA			
	Contingency/Unallocated		43,100	43,100	0		0	0	0%		0	NA			
	Recreation Facilities Subtotal	233,011	408,391	(129,475)	537,866	422,688	360,291	(62,397)	104%	444,000	(93,866)	-17%			
	Common Areas/Infrastructure														
87804	Website & Digital Content		22,000	0	22,000	17,268	22,000	4,732	78%		(22,000)	-100%	Website, Digital Maps		
87204	Irrigation System Upgrade Site Control/ IQ	0		0		0	0	0	N/A		0	NA			
87404	Pond Improvements	44,040		0		0	0	0	N/A	15,000	15,000	NA			
88104	Equipment - New Truck	0		0		0	0	0	N/A		0	NA			
87704	Equipment - Bobcat Lease	17,721	17,712	0	17,712	10,955	10,332	(623)	62%	17,712	0	0%			
87504	Park Maintenance Equipment	84,524	26,000	(3,334)	29,334	29,334	26,000	(3,334)	113%	123,000	93,666	319%	Water Trailer, Mini-Ex, Trailer, E-Bike		
	Common Areas Subtotal	146,285	65,712	(3,334)	69,046	57,557	58,332	775	88%	155,712	86,666	126%			
	TOTAL EXPENDITURES	379,296	474,103	(132,809)	606,912	480,245	418,623	(61,622)	101%	599,712	(7,200)	-1%			
	Excess Rev Over (Under) Exp	(353,990)	(260,527)	(89,294)	(349,821)	(360,029)	(207,332)	(152,697)		(547,800)	(197,979)	57%			
	OTHER FINANCING SOURCES (USES):														
46704	Transfer In From General Fund	583,186	479,190	(64,377)	414,813	0	0	0	0%	478,246	63,433	15%	Gen Fund transfer in		
	TOTAL OTHER FINANCING	583,186	479,190	(64,377)	414,813	0	0	0	0%	478,246	63,433	15%			
	Surplus(Deficit) w/ Othr Fin Sources	229,196	218,663	(153,671)	64,992	(360,029)	(207,332)	(152,697)		(69,553)	(134,546)	-207%			
37004	FUND BALANCE - BEGINNING	88,308	274,271	43,233	317,504	317,504	274,271	43,233		382,496	64,992	20%			
	FUND BALANCE - END	317,504	492,934	(110,438)	382,496	(42,525)	66,939	(109,464)		312,943	(69,553)	-18%			

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