

CROWN MOUNTAIN PARK AND RECREATION DISTRICT
STATEMENT OF NET POSITION
August 31, 2020
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ASSETS						
		General Fund	Debt Service	Capital Fund	Fixed Assets & LT Debt	Total
Current Assets:						
10001	Alpine Bank - Checking @ .02%	53,073				53,073
10101	Petty Cash Account	1,830				1,830
10201	ColoTrust Account @ 2.07%	818,776				818,776
10301	ColoTrust Lottery @ 2.07%	78,288				78,288
10600	CSBT - PDPA Account	31,186				31,186
10601	CSBT - HSBC CD @ 2.30% 7/14/22 Mat.	245,000				245,000
10602	CSBT - Disc. CD @ 2.05% 7/12/21 Mat.	155,000				155,000
10603	CSBT - AmEx CD @ 2.20% 9/13/21 Mat.	100,000				100,000
12001	Investment in Pooled Cash	(302,146)	411,081	(108,936)		0
Total Cash in Bank		1,181,007	411,081	(108,936)	0	1,483,153
13101	Due from County Treasurer	0				0
13102	Due from County Treasurer		0			0
13401	Property Tax Receivable - Pitkin	25,784	9,297			35,082
13501	Property Tax Receivable - Eagle	28,045	10,113			38,157
13801	Petty Cash Receivable	99				99
13901	Accounts Receivable - Misc	332				332
14801	Accrued Interest Receivable	2,987				2,987
14001	Prepays	15,596				15,596
Total Current Assets		1,253,851	430,491	(108,936)	0	1,575,406
Fixed Assets:						
16008	Park Improvements				5,050,928	5,050,928
16108	Ballfields				105,143	105,143
16208	Soccer Fields				461,372	461,372
16308	Buildings				510,627	510,627
16408	Furnishing & Park Benches				339,977	339,977
16508	Office Furniture, Pictures & Equipment				18,821	18,821
16608	Vehicles & Equipment				121,656	121,656
18008	Bond Issue Cost				0	0
18108	Accum Amort Bond Issue Cost				0	0
19008	Accumulated Depreciation				(928,884)	(928,884)
Total Property & Equipment		0	0	0	5,679,641	5,679,641
TOTAL ASSETS		1,253,851	430,491	(108,936)	5,679,641	7,255,047

No independent assurance is provided on these financial statements; substantially all disclosures required by GAAP have been omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEF**

Printed: 10/09/20

All Funds Combined Summary		2019			2020 ANNUAL			2020 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 08/31/20 Actual	Ended 08/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'21 Budget vs '20 Forecast	Percent	Budget Assumptions
	REVENUES:												
	Pitkin County Assessed Value	136,376,383	164,073,110		164,073,110					159,371,820	(4,701,290)	-3%	
	Eagle County Assessed Value	224,261,790	238,078,640		238,078,640					239,662,560	1,583,920	1%	
	Total Assessed Value	360,638,173	402,151,750		402,151,750					399,034,380	(3,117,370)	-1%	
	Mill Levy Rate - General	2.950	2.950		2.950					2.968	0.018	1%	
	Mill Levy Rate - Debt	1.176	1.063		1.063					1.066	0.003	0%	
	Total Mill Levy Rate	4.126	4.013		4.013					4.034	0.021	1%	
	Property Taxes - General Fund	1,051,895	1,185,543	0	1,185,543	1,121,668	1,146,539	(24,871)	95%	1,184,334	(1,209)	0%	Based on Mill Levy
	Property Taxes - Debt Service Fund	419,332	427,487	0	427,487	404,455	413,423	(8,968)	95%	425,371	(2,117)	0%	Based on Mill Levy
	SO Taxes - General Fund	49,917	54,440	0	54,440	28,175	34,644	(6,469)	52%	54,487	46	0%	
	SO Taxes - Debt Service Fund	19,899	17,099	0	17,099	10,159	10,881	(722)	59%	17,015	(85)	0%	
	CTF Lottery Funds	54,339	47,979	0	47,979	22,968	23,990	(1,021)	48%	49,419	1,439	3%	
	Park & Program Fees & Misc.	88,827	130,542	(102,099)	28,443	26,766	117,888	(91,122)	21%	96,200	67,757	238%	
	Grants & Sponsorships	23,564	208,091	45,000	253,091	119,659	208,091	(88,432)	58%	60,000	(193,091)	-76%	
	Interest Income	25,046	18,973	(2,230)	16,743	10,498	12,649	(2,150)	55%	9,004	(7,739)	-46%	Based on Prior Yr
	TOTAL REVENUES	1,732,819	2,090,156	(59,329)	2,030,827	1,744,348	1,968,104	(223,756)	83%	1,895,829	(134,998)	-7%	
		=	=	=	=	=	=	=		=	=		
	EXPENDITURES:												
	General and Administrative	436,185	583,975	9,619	574,356	355,286	408,831	53,545	61%	563,083	(11,273)	-2%	
	Programming & Activities	50,898	141,900	59,450	82,450	74,125	127,083	52,958	52%	83,000	550	1%	
	Maintenance	186,369	224,184	(32,419)	256,603	170,724	176,391	5,667	76%	254,545	(2,059)	-1%	
	Capital	379,296	474,103	(252,269)	726,372	547,603	425,099	(122,504)	116%	633,712	(92,660)	-13%	
	Debt Service	449,617	457,613	4,000	453,613	33,912	34,551	639	7%	455,459	1,846	0%	
	TOTAL EXPENDITURES	1,502,364	1,881,775	(211,619)	2,093,394	1,181,651	1,171,956	(9,695)	63%	1,989,799	(103,595)	-5%	
		=	=	=	=	=	=	=		=	=		
	EXCESS REVENUES OVER EXPEND	230,456	208,380	(270,948)	(62,568)	562,698	796,149	(233,451)		(93,970)	(31,403)	50%	
	Other Financing Sources - Bond Proceeds												
	Other Financing Uses - Bond Cost of Issuance												
	Combined Fund Balances - Beginning	650,457	841,717	39,196	880,913	880,913	841,717	39,196		818,345	(62,568)	-7%	
	Combined Fund Balances - End	880,913	1,050,097	(231,752)	818,345	1,443,611	1,637,865	(194,254)		724,375	(93,970)	-11%	
		=	=	=	=	=	=	=		=	=		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PE**

Printed: 10/09/20

General Fund		2020 ANNUAL				2020 YTD							
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 08/31/20 Actual	Ended 08/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'21 Budget vs '20 Forecast	Percent	Budget Assumptions
	REVENUES:												
	Pitkin County Assessed Value	136,376,383	164,073,110	0%	164,073,110					159,371,820	(4,701,290)	-3%	
	Eagle County Assessed Value	224,261,790	238,078,640	0%	238,078,640					239,662,560	1,583,920	1%	
	Total Assessed Value	360,638,173	402,151,750	0%	402,151,750					399,034,380	(3,117,370)	-1%	
	Mill Levy Rate	2.950	2.963		2.963					2.968	0.005	0%	
	2020 Temp Credit		-0.015		-0.015						0.015	-100%	
	Property Taxes Levied	1,063,883	1,185,543		1,185,543					1,184,334	(1,209)	0%	
41101	Pitkin County Property Taxes	401,466	483,688	0	483,688	448,228	467,774	(19,546)	93%	473,016	(10,672)	-2%	Based on Mill Levy
41201	Eagle County Property Taxes	650,430	701,856	0	701,856	673,440	678,765	(5,325)	96%	711,318	9,463	1%	Based on Mill Levy
41401	Pitkin County Specific Ownership Tax	14,123	19,348	0	19,348	8,510	12,312	(3,802)	44%	18,921	(427)	-2%	4% of Prop Tax
41501	Eagle County Specific Ownership Tax	35,794	35,093	0	35,093	19,664	22,332	(2,667)	56%	35,566	473	1%	4% of Prop Tax
42001	Conservation Trust	54,339	47,979	0	47,979	22,968	23,990	(1,021)	48%	49,419	1,439	3%	Based on Prior Yr
42201	Interest Income	17,106	10,744	(744)	10,000	7,157	7,163	(6)	67%	5,381	(4,619)	-46%	1% interest
43401	Park & Pavilion Rentals	4,327	3,000	(2,000)	1,000	567	2,500	(1,933)	19%	4,000	3,000	300%	Becky Estimate
43411	Field Rentals	14,897	11,382	(10,882)	500	0	7,588	(7,588)	0%	15,000	14,500	2900%	Becky Estimate
43431	Tennis Rentals	2,232	2,575	(248)	2,327	2,327	2,146	182	90%	2,200	(127)	-5%	Becky Wants split out
43501	Program Fees - Adult	273	500	(300)	200	137	417	(280)	27%	500	300	150%	Becky Estimate
43601	Program Fees - Youth	13,644	14,420	(13,670)	750	550	12,017	(11,467)	4%	500	(250)	-33%	Add of Basalt Nat. Club
43701	Program Fees - Special Events	49,506	51,500	(51,500)	0	0	51,500	(51,500)	0%	12,500	12,500	NA	Becky Estimate
43801	Program Fees - Bike Park		40,000	(16,834)	23,166	23,166	35,000	(11,834)	58%	55,000	31,834	137%	
43901	Merchandise - Bike Park		4,500	(4,500)	0		4,500	(4,500)	0%	6,000	6,000	NA	
42601	Other Revenues	3,947	2,666	(2,166)	500	20	2,221	(2,202)	1%	500	0	0%	Becky Estimate
	TOTAL REVENUES	1,262,084	1,429,249	(102,844)	1,326,406	1,206,734	1,330,223	(123,489)	84%	1,389,821	63,415	5%	

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**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEI**

Printed: 10/09/20

General Fund (Continued)		2019				2020 ANNUAL				2020 YTD				
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 08/31/20 Actual	Ended 08/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'21 Budget vs '20 Forecast	Percent	Budget Assumptions	
	EXPENDITURES:													
	General and Administrative													
51001	Accounting and Consulting	42,081	33,990	(5,010)	39,000	25,471	23,828	(1,643)	75%	40,170	1,170	3%	Per MWLLC Estimate	
51601	Advertising, Newsletter & PR	5,127	20,000	0	20,000	14,997	16,667	1,670	75%	20,000	0	0%	Per Becky	
51901	Audit	5,750	5,923	173	5,750	5,750	5,923	173	97%	6,250	500	9%	2020 Engagement	
52401	Elections	0	15,000	(7,938)	22,938	22,938	15,000	(7,938)	153%	0	(22,938)	-100%	No Election	
52601	Insurance	7,942	8,339	(3,188)	11,527	11,527	8,339	(3,187)	138%	11,873	346	3%	Based on 2018 plus 5%	
52801	Legal	3,068	5,000	(2,000)	7,000	6,266	3,333	(2,933)	125%	13,000	6,000	86%	Per Becky	
53001	Consulting	23,872	100,000	0	100,000	34,303	66,667	32,364	34%	50,000	(50,000)	-50%	Grants, Mktng, Engineer	
52201	Management Staff	198,037	215,991	10,991	205,000	138,102	149,532	11,431	64%	226,592	21,592	11%	Management & Admin S	
52301	Management Staff Incentives	15,632	15,708	0	15,708	0	0	0	0%	10,000	(5,708)	-36%		
53201	Memberships	2,511	4,000	0	4,000	2,020	4,000	1,980	51%	4,000	0	0%	Per Becky	
53401	Miscellaneous Other	1,808	1,000	(1,113)	2,113	2,113	667	(1,447)	211%	3,000	887	42%	Holiday Party, Meetings	
53601	Office Supplies & Expenses	7,080	7,000	0	7,000	2,321	4,667	2,346	33%	12,500	5,500	79%	Supplies, Computer	
53501	Staff Uniforms	415	1,500	0	1,500	775	1,125	350	52%	3,000	1,500	100%	Per Becky	
53901	Rec Software	1,425	1,711	0	1,711	0	0	0	0%	5,000	3,289	192%	Per Becky - Annual Fee	
53911	Credit Card Fees	397	515	0	515	327	343	17	63%	600	85	17%	For Rec software	
53801	Website	1,093	2,000	0	2,000	300	1,333	1,033	15%	2,000	0	0%	Per Becky	
52501	Health & Safety	1,863	2,000	0	2,000	1,601	2,000	399	80%	5,000	3,000	150%	AED update. First Aid	
54201	Travel and Training	5,643	10,000	5,000	5,000	99	6,667	6,568	1%	10,000	5,000	100%	Per Becky	
54901	Recreation Benefit	2,700	2,850	0	2,850	0	0	0	0%	2,700	(150)	-5%	Ski Benefit for 3 emp	
54401	Payroll Taxes	7,520	8,961	(529)	9,490	7,874	6,204	(1,670)	88%	11,701	2,210	23%	Medicare+SS on Seaso	
54601	Retirement Employer Portion	13,674	13,959	659	13,300	9,036	9,664	628	65%	14,596	1,296	10%	6.0% for 3 emp plus \$10	
54801	Workers comp	5,855	10,789	2,574	8,216	2,844	10,789	7,945	26%	12,429	4,213	51%	3% rate increase	
55001	Personnel Benefits - Health Insurance	40,065	39,499	0	39,499	21,964	26,332	4,368	56%	40,684	1,185	3%	Based on 3 full times	
55201	Telephone & Internet	2,953	3,000	0	3,000	1,984	2,000	16	66%	3,000	0	0%	Based on Prior Yr	
55401	Treasurer's Fees - Pitkin County	20,141	24,184	0	24,184	22,445	23,389	944	93%	23,651	(534)	-2%	5% of Prop Tax	
55601	Treasurer's Fees - Eagle County	19,535	21,056	0	21,056	20,229	20,363	134	96%	21,340	284	1%	3% of Prop Tax	
55801	Contingency		10,000	10,000	0		0	0	0%	10,000	10,000	NA		
	Total General and Administrative	436,185	583,975	9,619	574,356	355,286	408,831	53,545	61%	563,083	(11,273)	-2%		
	Programming & Activities													
54001	Special Events	42,609	54,000	51,000	3,000	2,222	54,000	51,778	4%	15,000	12,000	400%	Per Becky	
54101	Programming	601	1,000	500	500	233	667	434	23%	1,000	500	100%	Per Becky	
61101	Contract Service - Programming	7,687	17,000	16,250	750	500	14,167	13,667	3%	3,000	2,250	300%	Programs, Umps, Class	
56101	Programming - Bike Park		31,200	(18,800)	50,000	46,279	26,000	(20,279)	148%	10,000	(40,000)	-80%		
56201	Merchandise - Bike Park		3,700	3,700	0		3,083	3,083	0%	4,000	4,000	NA		
56301	Staff - Bike Park		35,000	6,800	28,200	24,892	29,167	4,275	71%	50,000	21,800	77%	Add SnsI Mtnc Staff	
	Total Programming & Activities	50,898	141,900	59,450	82,450	74,125	127,083	52,958	52%	83,000	550	1%		

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**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEI**

Printed: 10/09/20

General Fund (Continued)		2019				2020 ANNUAL				2020 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 08/31/20 Actual	Ended 08/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'21 Budget vs '20 Forecast	Percent	Budget Assumptions		
	Maintenance:														
61001	Parks Hourly Staff	48,052	41,200	(15,800)	57,000	50,223	27,467	(22,756)	122%	60,000	3,000	5%	Hourly staff + Maint Sta		
61201	Contract Maintenance-Lawn Contract	29,914	36,265	0	36,265	20,799	30,221	9,422	57%	37,353	1,088	3%	25 Mows		
61301	Contract Labor - Parks	965	2,000	0	2,000	980	2,000	1,020	49%	2,000	0	0%	Maintenance and Clean		
61401	Contract Maintenance-Misc Contracts	0	0	0	0	0	0	0	0%	0	0	NA	Snowplowing in house		
61601	Building Repairs & Maintenance	4,621	3,000	0	3,000	2,094	2,000	(94)	70%	3,000	0	0%	Per Becky		
61801	Electricity	2,728	4,120	0	4,120	1,919	2,747	828	47%	10,000	5,880	143%	Add Garage Structure		
61901	Water	1,950	2,122	0	2,122	1,497	1,415	(83)	71%	5,000	2,878	136%	Add Garage & Bathroom		
61911	Reudi Augmentation Water Lease	303	477	0	477	0	318	318	0%	492	14	3%	\$2 to \$ 4 AF		
62001	Expendable Supplies	5,140	8,000	0	8,000	5,354	5,333	(20)	67%	10,000	2,000	25%	Per Becky		
62201	Field Maintenance	11,752	10,000	0	10,000	6,254	7,143	890	63%	10,000	0	0%	Sod & Clay Replacemer		
62401	Chemical Application	10,021	18,000	0	18,000	7,900	12,857	4,957	44%	15,000	(3,000)	-17%	Spring & Fall Spray-Dou		
62501	Annual Fertilization Program	8,385	8,637	0	8,637	8,391	8,637	246	97%	10,000	1,363	16%	Spring & Fall Appl.- Dou		
62511	Tree Care	6,726	12,000	0	12,000	2,002	8,000	5,998	17%	5,000	(7,000)	-58%	Mulch around trees, Spr		
62601	Gas & Oil	5,206	6,000	(1,500)	7,500	7,129	4,000	(3,129)	119%	10,000	2,500	33%	Based on Prior Yr		
62801	Irrigation Repairs	24,834	30,000	0	30,000	10,561	29,000	18,439	35%	20,000	(10,000)	-33%	Per Becky		
63001	Landscape Maintenance	184	3,183	(2,117)	5,300	5,300	2,500	(2,800)	166%	3,200	(2,100)	-40%	Based on Prior Yr		
63201	Machinery and Vehicle Repairs	3,084	10,000	0	10,000	6,943	6,667	(276)	69%	10,000	0	0%	Per Becky		
63401	Park Accessories	2,566	3,090	0	3,090	260	3,090	2,830	8%	3,000	(90)	-3%	Based on Normal Yr		
63601	Repairs and Maintenance	719	3,090	0	3,090	273	2,163	1,890	9%	3,000	(90)	-3%	Per Becky		
63801	Tools & Accessories	5,048	4,000	0	4,000	1,051	4,000	2,949	26%	12,000	8,000	200%	Tools for New Building		
63901	Playground Fill	2,438	0	0	0	0	0	0	0%	0	0	NA	Per Becky Every 2 year		
64001	Trash Removal & San-o-lets	5,775	6,500	(3,687)	10,187	10,187	4,333	(5,854)	157%	8,000	(2,187)	-21%	trash & recycle		
64101	Soil Tack Application	2,026	2,500	(3,500)	6,000	5,793	2,500	(3,293)	232%	2,500	(3,500)	-58%	Per Becky		
64201	Materials (Top Soil, Road Base, Sand)	3,935	10,000	(5,815)	15,815	15,815	10,000	(5,815)	158%	15,000	(815)	-5%	Improve Roads		
	Total Maintenance	186,369	224,184	(32,419)	256,603	170,724	176,391	5,667	76%	254,545	(2,059)	-1%			
	TOTAL OPERATING EXPEND	673,452	950,059	36,650	913,409	600,135	712,305	112,170	63%	900,628	(12,781)	-1%			
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	588,633	479,190	(66,194)	412,996	606,599	617,918	(11,319)		489,192	76,196	18%			
	OTHER FINANCING SOURCES (USES):														
42801	Transfer from Debt Svc Fund	6,984	3,280	0	3,280	0	0	0		2,923	(357)	-11%	From D/S Fund		
69001	Transfers in (out)	(583,186)	(479,190)	66,194	(412,996)	0	0	0		(489,192)	(76,196)	18%	For Repl Reserve		
	TOTAL OTHER FINANCING	(576,202)	(475,911)	66,194	(409,717)	0	0	0		(486,270)	(76,553)	19%			
	Surplus(Deficit) w/ Othr Fin Sources	12,431	3,280	0	3,280	606,599	617,918	(11,319)		2,923	(357)	-11%			
37001	FUND BALANCE - BEGINNING	522,435	537,221	(2,355)	534,866	534,866	537,221	(2,355)		538,146	3,280	1%			
	FUND BALANCE - END	534,866	540,501	(2,355)	538,146	1,141,465	1,155,139	(13,674)		541,068	2,923	1%			

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CROWN MOUNTAIN PARK AND REC DISTRICT STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ACTUAL, BUDGET AND FORECAST FOR THE PEI													
											Printed: 10/09/20		
Debt Service Fund		2019				2020 ANNUAL				2020 YTD			
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 08/31/20 Actual	Ended 08/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget	'21 Budget vs '20 Forecast	Percent	Budget Assumptions
	REVENUE:												
	Pitkin County Assessed Value	136,376,383	164,073,110		164,073,110					159,371,820	(4,701,290)	-3%	
	Eagle County Assessed Value	224,261,790	238,078,640		238,078,640					239,662,560	1,583,920	1%	
	Total Assessed Value	360,638,173	402,151,750		402,151,750					399,034,380	(3,117,370)	-1%	
	Mill Levy Rate	1.176	1.063		1.063					1.066	0.003	0%	Am't to cover D/S
	Property Taxes Levied	424,110	427,487		427,487	0	0	0		425,371	(2,116)	0%	
44102	Pitkin County Property Taxes	160,042	174,410	0	174,410	161,624	168,672	(7,048)	93%	169,890	(4,519)	-3%	Based on Mill Levy
44202	Eagle County Property Taxes	259,290	253,078	0	253,078	242,831	244,751	(1,920)	96%	255,480	2,403	1%	Based on Mill Levy
44402	Pitkin County Specific Ownership Tax	5,630	6,976	0	6,976	3,069	4,440	(1,371)	44%	6,796	(181)	-3%	4% of Prop Tax
44502	Eagle County Specific Ownership Tax	14,269	10,123	0	10,123	7,091	6,442	649	70%	10,219	96	1%	4% of Prop Tax
44602	Interest Income	6,198	2,743	0	2,743	1,837	1,829	8	67%	2,317	(426)	-16%	.5% int-taxes, 1% int-F
	TOTAL REVENUE	445,429	447,330	0	447,330	416,451	426,133	(9,682)	93%	444,702	(2,628)	-1%	
	EXPENDITURES:												
73002	Pitkin County Treasurer's Fees	8,029	8,720	0	8,720	8,093	8,434	340	93%	8,495	(226)	-3%	5% of Prop Tax
73202	Eagle County Treasurer's Fees	7,787	7,592	0	7,592	7,294	7,343	48	96%	7,664	72	1%	3% of Prop Tax
72002	Paying Agent's Fees	200	250	0	250	0	250	250	0%	250	0	0%	
71102	2012 Bond Issue Principal (2022 Maturity)	385,000	400,000	0	400,000	0	0	0	0%	410,000	10,000	2%	Per D/S Schedule
71502	2012 Bond Issue Interest (2022 Maturity)	48,600	37,050	0	37,050	18,525	18,525	0	50%	25,050	(12,000)	-32%	Per D/S Schedule
	Contingency		4,000	4,000	0		0	0	0%	4,000	4,000	NA	
	TOTAL EXPENDITURES	449,617	457,613	4,000	453,613	33,912	34,551	639	7%	455,459	1,846	0%	
	EXCESS REVENUE OVER (UNDER) EXP	(4,187)	(10,283)	4,000	(6,283)	382,539	391,582	(9,043)	-3720%	(10,757)	(4,474)	71%	
	OTHER FINANCING SOURCES (USES):												
79002	Transfer of Net Specific Ownership Tax	(6,984)	(3,280)	0	(3,280)	0	0	0	0%	(2,923)	357	-11%	SO Tax Less Treas Fee
75702	Bond Defeasance/Redemption	0		0		0	0	0	0%		0	NA	
	TOTAL OTHER FINANCING	(6,984)	(3,280)	0	(3,280)	0	0	0	0%	(2,923)	357	-11%	
	Surplus(Deficit) w/ Othr Fin Sources	(11,171)	(13,563)	4,000	(9,563)	382,539	391,582	(9,043)		(13,679)	(4,117)	43%	
37002	FUND BALANCE - BEGINNING	39,714	30,224	(1,682)	28,543	28,543	30,224	(1,682)		18,980	(9,563)	-34%	
	FUND BALANCE - END	28,543	16,662	2,318	18,980	411,081	421,806	(10,725)		5,301	(13,679)	-72%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PEI Printed:

Printed: 10/09/20

Capital Projects Fund		2019				2020 ANNUAL				2020 YTD				'21 Budget vs '20 Forecast	Percent	Budget Assumptions
Account No.		Cal Yr Prelim Actual	Cal Yr '20 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2020 Forecast	Ended 08/31/20 Actual	Ended 08/31/20 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '21 Preliminary Budget						
	REVENUE:															
46004	Interest Income	1,742	5,485	(1,485)	4,000	1,504	3,657	(2,153)	27%	1,306	(2,694)	-67%	.5% interest			
46404	Miscellaneous Income & Sponsorships	12,673		0		0	0	0	N/A		0	NA				
46604	SouthPark Grant Proceeds	0		0		0	0	0	N/A		0	NA				
46904	Bike Park Sponsorships	10,891	10,000	45,000	55,000	35,614	10,000	25,614	356%	60,000	5,000	9%				
46924	Grant Proceeds - Artificial Turf Goal Mounts	0		0		0	0	0	N/A		0	NA				
46504	Grant Proceeds	0	198,091	0	198,091	84,045	198,091	(114,046)	42%		(198,091)	-100%		Bike Park		
42605	Grant Proceeds - Next50	0		0		0	0	0	N/A		0	NA				
	TOTAL REVENUE	25,306	213,576	43,515	257,091	121,163	211,748	(90,585)	57%	61,306	(195,785)	-76%				
	EXPENDITURES:															
	Recreational Facilities															
	Dog Park			0			0	0		55,000	55,000	NA	Move Dog Park			
81204	Concrete		5,000	0	5,000		5,000	5,000	0%	5,000	0	0%	Fitness Loop - 1 mi			
84504	Landscaping / Planting			0			0	0	N/A	10,000	10,000	NA	At Parking Lot			
81304	Electricity	5,227		0		0	0	0	N/A		0	NA				
81004	Irrigation	1,585		0		0	0	0	N/A		0	NA				
82004	Basketball, Baseball & Tennis Courts	72,374	6,200	0	6,200	4,296	6,200	1,904	69%		(6,200)	-100%				
83504	Park Amenities	22,448	5,000	0	5,000	4,845	5,000	155	97%	15,000	10,000	200%	Garbage Cans, Water Fountain, Site			
83604	Goalset - Soccer	9,191		0		0	0	0	N/A		0	NA				
	SouthPark Grant Expenses			0			0	0	N/A		0	NA				
82624	GOCO Grant Expenditures			0			0	0	N/A		0	NA				
82634	Next50 Grant Expenditures	3,645		0		0	0	0	N/A		0	NA				
82504	Bike Park	73,104	298,091	(38,909)	337,000	336,866	298,091	(38,775)	113%	123,000	(214,000)	-64%	Tools, Ramps, Racks, Entry Area			
	Concessions Building	9,352	12,000	(126)	12,126	12,126	12,000	(126)	101%		(12,126)	-100%				
82604	Shade Structure	23,174		0		0	0	0	N/A		0	NA				
83004	Picnic Areas	2,992	4,000	0	4,000	3,207	4,000	793	80%	5,000	1,000	25%	Picnic Tables			
82614	Artificial Turf Goal Mounts	0		0		0	0	0	N/A		0	NA				
84524	Top Dress Fields/Drill Seed	9,920	15,000	0	15,000	0	15,000	15,000	0%	10,000	(5,000)	-33%	Drill Seed			
84514	Parking Lot - Asphalt Maint.	0	0	0	0	0	0	0	N/A	237,000	237,000	NA	Parking Lot, Crack Seal			
84534	Drainage		20,000	0	20,000	10,535	20,000	9,465	53%		(20,000)	-100%	Mile Loop			
84104	Storage Garage Renovation		0	(238,000)	238,000	116,843	0	(116,843)	N/A	10,000	(228,000)					
88004	Updated Capital Replacement Reserve	0		0		0	0	0	N/A		0	NA				
	Contingency/Unallocated		43,100	28,100	15,000		0	0	0%	52,000	37,000	247%				
	Recreation Facilities Subtotal	233,011	408,391	(248,935)	657,326	488,718	365,291	(123,427)	120%	522,000	(135,326)	-21%				
	Common Areas/Infrastructure															
87804	Website & Digital Content		22,000	0	22,000	17,268	22,000	4,732	78%		(22,000)	-100%	Website, Digital Maps			
87204	Irrigation System Upgrade Site Control/ IQ	0		0		0	0	0	N/A		0	NA				
87404	Pond Improvements	44,040		0		0	0	0	N/A	50,000	50,000	NA	New Headgates, Outlet			
88104	Equipment - New Truck	0		0		0	0	0	N/A		0	NA				
87704	Equipment - Bobcat Lease	17,721	17,712	0	17,712	12,283	11,808	(475)	69%	29,712	12,000	68%	Add Mini-Ex			
87504	Park Maintenance Equipment	84,524	26,000	(3,334)	29,334	29,334	26,000	(3,334)	113%	32,000	2,666	9%	Water Trailer, Trailer, E-Bikes			
	Common Areas Subtotal	146,285	65,712	(3,334)	69,046	58,885	59,808	923	90%	111,712	42,666	62%				
	TOTAL EXPENDITURES	379,296	474,103	(252,269)	726,372	547,603	425,099	(122,504)	116%	633,712	(92,660)	-13%				
	Excess Rev Over (Under) Exp	(353,990)	(260,527)	(208,754)	(469,281)	(426,440)	(213,351)	(213,089)		(572,406)	(103,125)	22%				
	OTHER FINANCING SOURCES (USES):															
46704	Transfer In From General Fund	583,186	479,190	(66,194)	412,996	0	0	0	0%	489,192	76,196	18%	Gen Fund transfer in			
	TOTAL OTHER FINANCING	583,186	479,190	(66,194)	412,996	0	0	0	0%	489,192	76,196	18%				
	Surplus(Deficit) w/ Othr Fin Sources	229,196	218,663	(274,948)	(56,285)	(426,440)	(213,351)	(213,089)		(83,214)	(26,929)	48%				
37004	FUND BALANCE - BEGINNING	88,308	274,271	43,233	317,504	317,504	274,271	43,233		261,219	(56,285)	-18%				
	FUND BALANCE - END	317,504	492,934	(231,715)	261,219	(108,936)	60,920	(169,856)		178,006	(83,214)	-32%				

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