

CROWN MOUNTAIN PARK AND RECREATION DISTRICT

Electronically filed to dlg-filing@state.co.us
LGID# 65152
RETURN RECEIPT REQUESTED

January 30, 2024

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Crown Mountain Park and Recreation District LGID# 65152

Attached is the 2024 Budget for the Crown Mountain Park and Recreation District in Pitkin and Eagle Counties, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 8, 2023. If there are any questions on the budget, please contact Mr. Jon Erickson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Pitkin and Eagle Counties is 3.240 mills for all general operating purposes, subject to statutory and/or TABOR limitations; a temporary mill levy reduction of 0.000 mills; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; 0.000 mills for Temporary Tax Credit/Mill Levy Reduction; and a Special mill levy of 0.000 mills. Based on an assessed valuation of \$250,793,890 from Pitkin County, the total property tax revenue from Pitkin County is \$812,572.20 and based on an assessed valuation of \$416,476,540 from Eagle County, the total property tax revenue from Eagle County is \$1,349,383.99. A copy of the certification of mill levies sent to the County Commissioners for Pitkin and Eagle Counties is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Pitkin and Eagle Counties, Colorado.

Sincerely,



District Administrator

Enclosure(s)

CROWN MOUNTAIN PARK AND RECREATION DISTRICT

2024 BUDGET MESSAGE

Crown Mountain Park and Recreation District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide recreational facilities.

The District received voter approval for formation of the District in November 2002. The recreational facilities were substantially completed in 2007. The District focus shifted from construction to operations and maintenance of its recreational facilities in 2008. A replacement reserve fund was funded starting in 2008 to cover the long-term maintenance cost of the District's facilities.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District's strategy in preparing the 2024 budget is to strive to provide the type of recreational facilities and levels of recreational services desired by the property owners and residents of the District in the most economic manner possible. The District will levy an operating mill levy for the services it is planning to provide at a rate of 3.240 mills, adjusted from 2.950 mills for changes in the assessment rates, as was approved by voters in May 2018.

The District issued General Obligation Bonds in 2012 to refund the 2003 General Obligation Bonds. The District is levying a debt service mill levy approved by voters that will cover the District's debt service.

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT

TO ADOPT 2024 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of the Crown Mountain Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2024 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 8, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Crown Mountain Park and Recreation District, Eagle & Pitkin County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Crown Mountain Park and Recreation District for the year stated above, as it may be adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding budget adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget and the budgeted beginning fund balance for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Crown Mountain Park and Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 8, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,161,956.19 and;

WHEREAS, the Crown Mountain Park and Recreation District hereby documents its intent to preserve its voter approved mill levy a rate of 0.000 mills and to provide property tax relief by a temporary reduction in property taxes in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2023 valuation for assessment for the Crown Mountain Park and Recreation District, as certified by the Eagle County Assessor is \$416,476,540.

WHEREAS, the 2023 valuation for assessment for the Crown Mountain Park and Recreation District, as certified by the Pitkin County Assessor is \$250,793,890.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Crown Mountain Park and Recreation District during the 2024 budget year, there is hereby levied a tax of 3.240 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2024 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO SET MILL LEVIES

- Section 3. That for the purpose of meeting all capital expenditures of the Crown Mountain Park and Recreation District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 4. That for the purpose of meeting all payments for bonds and interest of the Crown Mountain Park and Recreation District during the 2024 budget year, there is hereby levied a tax of 0.000 mills (or 0.000 mills in the event Proposition HH is passed by Colorado voters) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 5. That for the purpose of recouping refunds and abatements of the Crown Mountain Park and Recreation District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle & Pitkin County, Colorado, the mill levies for the Crown Mountain Park and Recreation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle & Pitkin County, Colorado, the mill levies for the Crown Mountain Park and Recreation District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 8, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$1,260,985
Fund Transfers	<u>\$1,147,539</u>
TOTAL GENERAL FUND:	\$2,408,524

DEBT SERVICE FUND:	
Debt Service Expenditures	\$0
Fund Transfers	<u>\$0</u>
TOTAL DEBT SERVICE FUND:	\$0

CAPITAL PROJECTS FUND:	
Capital Expenditures	<u>\$1,451,600</u>
TOTAL CAPITAL PROJECTS FUND:	\$1,451,600

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO ADOPT 2024 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)

The above resolutions to adopt the 2024 budget, set the mill levies and to appropriate sums of money were adopted this 8th day of November, 2023.

Attest: 

Title: Chairman

CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

Printed: 01/25/24

All Funds Combined Summary		2022			2023 ANNUAL			2023 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Cal Yr '24 Adopted Budget	'24 Budget vs '23 Forecast	Percent	Budget Assumptions	
REVENUES:													
	Pitkin County Assessed Value	167,964,260	169,352,710		169,352,710				250,793,890	81,441,180	52%	48%	
	Eagle County Assessed Value	269,177,620	270,854,380		270,854,380				416,476,540	145,622,160		54%	
	Total Assessed Value	437,141,880	440,207,090		440,207,090				667,270,430	227,063,340		52%	
	Mill Levy Rate - General	2.968	3.020		3.020				3.240	0.220		7%	
	Mill Levy Rate - Debt	1.001	0.000		0.000				0.000		NA		
	Total Mill Levy Rate	3.969	3.020		3.020				3.240	0.220		7%	
	Property Taxes - General Fund	1,293,253	1,329,425	0	1,329,425	1,313,057	1,303,234	9,823	2,161,956	832,531		63%	
	Property Taxes - Debt Service Fund	436,168	0	0	0	0	0	0	0	0		NA	
	SO Taxes - General Fund	60,892	58,800	0	58,800	44,372	42,763	1,609	95,909	37,110		63%	
	SO Taxes - Debt Service Fund	20,537	0	0	0	0	0	0	0	0		NA	
	CTF Lottery Funds	54,234	56,420	0	56,420	42,072	42,315	(243)	59,241	2,821		5%	
	Park & Program Fees & Misc.	195,446	241,830	(176,174)	65,656	52,555	55,830	(3,275)	253,830	188,174		287%	
	Grants & Sponsorships	60,000	95,000	(45,000)	50,000	46,500	276,000	(229,500)	95,000	45,000		90%	
	Interest Income	24,809	26,799	30,201	57,000	52,303	20,099	32,204	43,974	(13,026)		-23%	
	TOTAL REVENUES	2,145,340	1,808,274	(190,973)	1,617,301	1,550,860	1,740,242	(189,382)	2,709,910	1,092,609		68%	
		=	=	=	=	=	=	=	=	=			
EXPENDITURES:													
	General and Administrative	617,044	700,509	(13,927)	714,436	533,248	557,879	24,631	793,278	78,842		11%	
	Programming & Activities	156,283	145,450	24,000	121,450	83,493	145,398	61,904	157,875	36,425		30%	
	Maintenance	243,168	295,670	(8,480)	304,150	156,671	253,735	97,064	309,833	5,683		2%	
	Capital	353,975	461,500	225,816	235,684	173,794	405,000	231,206	1,451,600	1,215,916		516%	
	Debt Service	454,414	0	0	0	0	0	0	0	0		NA	
	TOTAL EXPENDITURES	1,824,884	1,603,129	227,409	1,375,720	947,207	1,362,012	414,805	2,712,585	1,336,866		97%	
		=	=	=	=	=	=	=	=	=			
	EXCESS REVENUES OVER EXPEND	320,455	205,145	36,436	241,581	603,653	378,230	225,424	(2,675)	(244,256)		-101%	
	Other Financing Sources - Bond Proceeds												
	Other Financing Uses - Bond Cost of Issuance												
	Combined Fund Balances - Beginning	694,364	900,342	114,477	1,014,819	1,014,819	900,342	114,477	1,256,400	241,581		24%	
		=	=	=	=	=	=	=	=	=			
	Combined Fund Balances - End	1,014,819	1,105,487	150,914	1,256,400	1,618,472	1,278,572	339,901	1,253,725	(2,675)		0%	
		=	=	=	=	=	=	=	=	=			

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/24

General Fund		2022	2023 ANNUAL			2023 YTD			Cal Yr '24	'24 Budget		
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Cal Yr '24 Adopted Budget	'24 Budget vs '23 Forecast	Percent	Budget Assumptions
	REVENUES:								52%			
	Pitkin County Assessed Value	167,964,260	169,352,710	0%	169,352,710				250,793,890	81,441,180	48%	
	Eagle County Assessed Value	269,177,620	270,854,380	0%	270,854,380				416,476,540	145,622,160	54%	
	Total Assessed Value	437,141,880	440,207,090	0%	440,207,090				667,270,430	227,063,340	52%	
	Mill Levy Rate	2.968	3.020		3.020				3.240	0.220	7%	
	Property Taxes Levied	1,297,437	1,329,425		1,329,425				2,161,956	832,531	63%	
41101	Pitkin County Property Taxes	497,251	511,445	0	511,445	504,474	500,632	3,843	812,572	301,127	59%	Based on Mill Levy
41201	Eagle County Property Taxes	796,002	817,980	0	817,980	808,583	802,602	5,980	1,349,384	531,404	65%	Based on Mill Levy
41401	Pitkin County Specific Ownership Tax	17,787	17,901	0	17,901	12,478	13,019	(540)	28,440	10,539	59%	3.5% of Prop Tax
41501	Eagle County Specific Ownership Tax	43,106	40,899	0	40,899	31,894	29,745	2,149	67,469	26,570	65%	4% of Prop Tax
42001	Conservation Trust	54,234	56,420	0	56,420	42,072	42,315	(243)	59,241	2,821	5%	Based on Prior Yr
42201	Interest Income	19,018	21,149	23,851	45,000	41,453	15,862	25,591	18,588	(26,412)	-59%	1% interest
43401	Park & Pavillion Rentals	12,269	15,000	0	15,000	13,275	15,000	(1,725)	15,750	750	5%	Becky Estimate
43411	Field Rentals	31,962	27,000	0	27,000	26,091	22,500	3,591	28,350	1,350	5%	Becky Estimate
43431	Tennis Rentals	5,837	5,000	2,000	7,000	6,880	5,000	1,880	6,930	(70)	-1%	Becky Wants split out
43501	Program Fees - Adult	60	150	0	150	0	150	(150)	150	0	0%	Becky Estimate
43601	Program Fees - Youth	25	150	0	150	0	150	(150)	150	0	0%	Addt of Basalt Nat. Club
43701	Program Fees - Special Events	0	0	550	550	550	0	550	8,000	7,450	1355%	Becky Estimate
43801	Program Fees - Bike Park	60,092	10,000	0	10,000	2,427	9,500	(7,073)	10,500	500	5%	
	Private Lessons - Bike Park		0	0	0		0	0	0	0	NA	
43901	Merchandise - Bike Park	2,088	3,000	0	3,000	526	3,000	(2,474)	500	(2,500)	-83%	
43711	Program Fees - Ice Rink	2,520	0	0	0	0	0	0	0	0	NA	
43721	Reimbursement - Ice Rink	13,439	0	0	0	0	0	0	0	0	NA	
42601	Other Revenues	67,155	530	2,276	2,806	2,806	530	2,276	2,500	(306)	-11%	Becky Estimate
	TOTAL REVENUES	1,622,844	1,526,624	28,677	1,555,301	1,493,509	1,460,004	33,505	2,408,525	853,224	55%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/24

General Fund (Continued)		2022				2023 ANNUAL			2023 YTD				
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Cal Yr '24 Adopted Budget	'24 Budget vs '23 Forecast	Percent	Budget Assumptions	
	EXPENDITURES:												
	General and Administrative												
51001	Accounting and Consulting	55,015	64,000	(2,000)	66,000	51,856	49,750	(2,106)	72,600	6,600	10%	Per MWLLC Estimate	
51601	Advertising, Newsletter & PR	2,810	10,000	0	10,000	278	9,167	8,889	10,500	500	5%	Per Becky	
51901	Audit	6,250	7,000	0	7,000	6,890	7,000	110	7,350	350	5%	2021 Engagement	
52401	Elections	17,384	20,000	(3,587)	23,587	23,587	20,000	(3,587)	0	(23,587)	-100%	Polling Ballot Election	
	Employee Housing		15,000	15,000	0		15,000	15,000	0	0	NA		
	Employee Housing - Employee Contrib.		(15,000)	(15,000)	0		(15,000)	(15,000)	0	0	NA		
52601	Insurance	20,387	23,086	0	23,086	18,818	23,086	4,268	24,240	1,154	5%	Based on 2021 plus 5%	
52801	Legal	1,608	5,000	(2,000)	7,000	6,506	3,750	(2,756)	7,350	350	5%	Per Becky	
53001	Consulting	33,405	50,000	(20,000)	70,000	64,441	50,000	(14,441)	73,500	3,500	5%	Grants, Mktng, Engineer	
52201	Management Staff	289,654	312,000	0	312,000	225,272	228,000	2,728	327,600	15,600	5%	Management & Admin S	
52301	Management Staff Incentives	0	1,000	0	1,000	0	0	0	1,050	50	5%		
53201	Memberships	5,571	4,000	0	4,000	3,909	4,000	91	4,000	0	0%	Per Becky	
53401	Miscellaneous Other	5,429	5,000	0	5,000	548	3,750	3,202	5,250	250	5%	Holiday Party, Meetings	
53601	Office Supplies & Expenses	5,869	6,000	0	6,000	1,745	4,500	2,755	5,000	(1,000)	-17%	Supplies, Computer	
53501	Staff Uniforms	2,929	4,000	0	4,000	140	3,750	3,610	4,200	200	5%	Per Becky	
53901	Rec Software	3,837	4,000	0	4,000	0	4,000	4,000	20,000	16,000	400%	Kaizen Software	
53911	Credit Card Fees	2,377	600	(100)	700	689	450	(239)	4,000	3,300	471%	For Rec software	
53801	Website	249	3,000	0	3,000	585	2,250	1,665	3,000	0	0%	Per Becky	
52501	Health & Safety	693	3,000	0	3,000	1,087	2,500	1,413	3,000	0	0%	AED update. First Aid	
54201	Travel and Training	12,166	7,000	2,000	5,000	0	5,250	5,250	7,000	2,000	40%	Per Becky	
54901	Recreation Benefit	2,341	2,700	0	2,700	359	1,800	1,441	3,600	900	33%	Rec Benefit for 3 emp	
54401	Payroll Taxes	19,500	20,246	1,187	19,059	12,045	14,795	2,750	20,050	991	5%	Medicare+SS on Seaso	
54601	Retirement Employer Portion	17,609	19,720	0	19,720	13,420	14,411	991	23,656	3,936	20%	6.0% for 3 emp plus \$10	
54801	Workers comp	8,299	19,109	573	18,536	14,896	19,109	4,213	16,158	(2,378)	-13%	3% rate increase	
55001	Personnel Benefits - Health Insurance	50,538	45,466	0	45,466	33,840	34,100	259	54,370	8,904	20%	Based on 4 full times	
55201	Telephone & Internet	4,308	4,470	0	4,470	2,830	3,353	522	4,694	224	5%	Based on Prior Yr	
55401	Treasurer's Fees - Pitkin County	24,908	25,572	0	25,572	25,230	25,032	(198)	40,629	15,056	59%	5% of Prop Tax	
55601	Treasurer's Fees - Eagle County	23,910	24,539	0	24,539	24,276	24,078	(198)	40,482	15,942	65%	3% of Prop Tax	
55801	Contingency		10,000	10,000	0		0	0	10,000	10,000	NA		
	Total General and Administrative	617,044	700,509	(13,927)	714,436	533,248	557,879	24,631	793,278	78,842	11%		
	Programming & Activities												
54001	Special Events	4,031	20,000	0	20,000	12,368	20,000	7,632	50,000	30,000	150%	Per Becky	
	Vending Machines								6,000	6,000	NA	Product for Vending	
54101	Programming - Sports	(48)	210	0	210	0	158	158	225	15	7%	Per Becky	
61101	Contract Service - Parks/Programming	4,800	8,240	0	8,240	225	8,240	8,015	8,650	410	5%	Programs, Umps, Class	
56101	Programming - Bike Park	15,775	0	0	0	0	0	0	0	0	NA		
56201	Merchandise - Bike Park	3,151	3,000	0	3,000	(824)	3,000	3,824	3,000	0	0%		
56301	Maintenance Staff - Bike Park	113,717	114,000	24,000	90,000	71,724	114,000	42,276	90,000	0	0%	3 Guys, 29 Weeks	
	Programming Staff - Bike Park		0	0	0		0	0	0	0	NA		
	Private Lesson Staff - Bike Park		0	0	0		0	0	0	0	NA		
57101	Maintenance Staff - Ice Rink	2,872	0	0	0	0	0	0	0	0	NA		
57201	Ice Rink Utilities	11,985	0	0	0	0	0	0	0	0	NA		
	Total Programming & Activities	156,283	145,450	24,000	121,450	83,493	145,398	61,904	157,875	36,425	30%		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/24

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Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Cal Yr '24 Adopted Budget	'24 Budget vs '23 Forecast	Percent	Budget Assumptions
	Maintenance:											
61001	Parks Hourly Staff	72,333	91,520	(8,480)	100,000	83,230	68,500	(14,730)	110,000	10,000	10%	Hourly staff + Maint Sta
61201	Contract Maintenance-Lawn Contract	39,270	43,000	0	43,000	2,030	43,000	40,970	53,500	10,500	24%	New Lawn Care
61301	Contract Labor - Parks	6,715	2,000	(3,000)	5,000	4,730	2,000	(2,730)	6,000	1,000	20%	Maintenance and Clean
61401	Contract Maintenance-Misc Contracts	0	8,000	3,000	5,000	0	6,000	6,000	5,250	250	5%	Cleaning of Bathrooms
61601	Building Repairs & Maintenance	10,423	7,000	0	7,000	4,847	5,250	403	8,000	1,000	14%	Per Becky
61801	Electricity	3,842	5,000	0	5,000	3,639	3,750	111	6,000	1,000	20%	Add Garage Structure
61901	Water	2,878	5,000	0	5,000	503	3,750	3,247	5,250	250	5%	Add Garage & Bathroom
61911	Reudi Augmentation Water Lease	295	500	0	500	0	375	375	525	25	5%	\$2 to \$ 4 AF
62001	Expendable Supplies	10,955	10,000	0	10,000	5,889	6,667	778	10,500	500	5%	Per Becky
62201	Field Maintenance	5,641	10,000	0	10,000	3,656	10,000	6,344	10,500	500	5%	Infield Dirt
62401	Chemical Application	12,842	13,000	0	13,000	9,850	11,143	1,293	13,650	650	5%	Spring & Fall Spray-Dou
62501	Annual Fertilization Program	3,543	14,000	0	14,000	7,430	14,000	6,571	10,000	(4,000)	-29%	Spring & Fall Appl.- Dou
62511	Tree Care	4,371	5,150	0	5,150	4,408	5,150	742	5,408	258	5%	Mulch around trees, Spi
62601	Gas & Oil	8,030	10,000	0	10,000	593	7,500	6,907	10,500	500	5%	Based on Prior Yr
62801	Irrigation Repairs	14,281	15,000	0	15,000	3,277	15,000	11,723	15,750	750	5%	Per Becky
63001	Landscape Maintenance	765	3,000	0	3,000	333	3,000	2,667	3,150	150	5%	Based on Prior Yr
63201	Machinery and Vehicle Repairs	9,445	8,000	0	8,000	6,009	6,000	(9)	8,400	400	5%	Per Becky
63401	Park Accessories	1,006	2,000	0	2,000	33	2,000	1,967	2,100	100	5%	Based on Normal Yr
63601	Repairs and Maintenance	722	3,000	0	3,000	0	2,400	2,400	3,150	150	5%	Per Becky
63801	Tools & Accessories	5,360	4,000	0	4,000	288	4,000	3,712	4,200	200	5%	
63901	Playground Fill	0	7,000	0	7,000	5,831	7,000	1,169	0	(7,000)	-100%	Per Becky Every 2 year
64001	Trash Removal & San-o-lets	13,829	9,000	0	9,000	8,498	6,750	(1,748)	6,000	(3,000)	-33%	trash & recycle
64101	Soil Tack Application	3,804	5,500	0	5,500	0	5,500	5,500	4,000	(1,500)	-27%	Per Becky
64201	Materials (Top Soil, Road Base, Sand)	12,821	15,000	0	15,000	1,596	15,000	13,404	8,000	(7,000)	-47%	Improve Roads
	Total Maintenance	243,168	295,670	(8,480)	304,150	156,671	253,735	97,064	309,833	5,683	2%	
	TOTAL OPERATING EXPEND	1,016,495	1,141,629	1,593	1,140,036	773,413	957,012	183,599	1,260,985.44	120,950	11%	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	606,350	384,995	30,270	415,265	720,096	502,992	217,104	1,147,539.41	732,274	176%	
	OTHER FINANCING SOURCES (USES):											
42801	Transfer from Debt Svc Fund	10,768	0	0	0	0	0	0	0	(0)	-100%	From D/S Fund
69001	Transfers in (out)	(598,000)	(384,995)	(30,270)	(415,265)	0	0	0	(1,147,539)	(732,274)	176%	For Repl Reserve
	TOTAL OTHER FINANCING	(587,232)	(384,995)	(30,270)	(415,265)	0	0	0	(1,147,539)	(732,274)	176%	
	Surplus(Deficit) w/ Othr Fin Sources	19,118	0	0	0	720,096	502,992	217,104	0	0	NA	
37001	FUND BALANCE - BEGINNING	511,980	523,678	7,420	531,098	531,098	523,678	7,420	531,098	0	0%	
	FUND BALANCE - END	531,098	523,678	7,420	531,098	1,251,194	1,026,670	224,524	531,098	0	0%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/24

Debt Service Fund		2022			2023 ANNUAL			2023 YTD					
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Cal Yr '24 Adopted Budget	'24 Budget vs '23 Forecast	Percent	Budget Assumptions	
	REVENUE:												
	Pitkin County Assessed Value	167,964,260	169,352,710		169,352,710				250,793,890	81,441,180	48%		
	Eagle County Assessed Value	269,177,620	270,854,380		270,854,380				416,476,540	145,622,160	54%		
	Total Assessed Value	437,141,880	440,207,090		440,207,090				667,270,430	227,063,340	52%		
	Mill Levy Rate	1.001								0.000	NA	Amt to cover D/S	
	Property Taxes Levied	437,579	0		0	0	0	0	0	0	NA		
44102	Pitkin County Property Taxes	167,705	0	0	0	0	0	0	0	0	NA	Based on Mill Levy	
44202	Eagle County Property Taxes	268,463	0	0	0	0	0	0	0	0	NA	Based on Mill Levy	
44402	Pitkin County Specific Ownership Tax	5,999	0	0	0	0	0	0	0	0	NA	4% of Prop Tax	
44502	Eagle County Specific Ownership Tax	14,538	0	0	0	0	0	0	0	0	NA	4% of Prop Tax	
44602	Interest Income	4,345	0	0	0	0	0	0	0	0	NA	.5% int-taxes, 1% int-F	
	TOTAL REVENUE	461,049	0	0	0	0	0	0	0	0	NA		
	EXPENDITURES:												
73002	Pitkin County Treasurer's Fees	8,401	0	0	0	0	0	0	0	0	NA	5% of Prop Tax	
73202	Eagle County Treasurer's Fees	8,064	0	0	0	0	0	0	0	0	NA	3% of Prop Tax	
72002	Paying Agent's Fees	200	0	0	0	0	0	0	0	0	NA		
71102	2012 Bond Issue Principal (2022 Maturity)	425,000	0	0	0	0	0	0	0	0	NA	Per D/S Schedule	
71502	2012 Bond Issue Interest (2022 Maturity)	12,750	0	0	0	0	0	0	0	0	NA	Per D/S Schedule	
	Contingency		0	0	0			0		0	NA		
	TOTAL EXPENDITURES	454,414	0	0	0	0	0	0	0	0	NA		
	EXCESS REVENUE OVER (UNDER) EXP	6,635	0	0	0	0	0	0	0	0	NA		
	OTHER FINANCING SOURCES (USES):												
79002	Transfer of Net Specific Ownership Tax	(10,768)	0	(0)	(0)	0	0	0	0	0	-100%	SO Tax Less Treas Fee	
75702	Bond Defeasance/Redemption	0	0	0	0	0	0	0	0	0	NA		
	TOTAL OTHER FINANCING	(10,768)	0	(0)	(0)	0	0	0	0	0	-100%		
	Surplus(Deficit) w/ Othr Fin Sources	(4,133)	0	(0)	(0)	0	0	0	0	0	-100%		
37002	FUND BALANCE - BEGINNING	4,133	0	0	0	0	0	0	0	(0)	-100%		
	FUND BALANCE - END	0	0	0	0	0	0	0	0	0	NA		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/24

Capital Projects Fund		2022	2023 ANNUAL			2023 YTD						
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget	Variance Favorable (Unfavor)	Cal Yr '24 Adopted Budget	'24 Budget vs '23 Forecast	Percent	Budget Assumptions
	REVENUE:											
46004	Interest Income	1,446	5,650	6,350	12,000	10,851	4,237	6,613	25,386	13,386	112%	
46404	Miscellaneous Income & Sponsorships	0	181,000	(181,000)	0	0	181,000	(181,000)	181,000	181,000	NA	
46604	SouthPark Grant Proceeds	0	0	0	0	0	0	0	0	0	NA	
46904	Park Sponsorships	60,000	95,000	(45,000)	50,000	46,500	95,000	(48,500)	95,000	45,000	90%	
46924	Grant Proceeds - Artificial Turf Goal Mounts	0	0	0	0	0	0	0	0	0	NA	
46504	Grant Proceeds	0	0	0	0	0	0	0	0	0	NA	Bike Park
42605	Grant Proceeds - Next50	0	0	0	0	0	0	0	0	0	NA	
	TOTAL REVENUE	61,446	281,650	(219,650)	62,000	57,351	280,237	(222,887)	301,386	239,386	386%	
	EXPENDITURES:											
	Recreational Facilities											
82804	Dog Park	0	0	0	0	0	0	0	50,000	50,000	NA	Re-sod/Re-seed
	Playground	0	0	0	0	0	0	0	330,000	330,000	NA	Replace Playground
81204	Concrete	0	15,000	0	15,000	13,820	15,000	1,180		(15,000)	-100%	Cement for Shade Shelter
84504	Landscaping / Planting	6,621	5,000	0	5,000	0	0	0	35,000	30,000	600%	Trees & Tree Rings
81304	Electricity/Utilities	0	0	0	0	0	0	0	20,000	20,000	NA	Water Service Line
81004	Irrigation	9,891	10,000	0	10,000	0	10,000	10,000		(10,000)	-100%	Irrigation near pond
82004	Basketball, Baseball & Tennis Courts	4,600	45,000	(7,500)	52,500	50,587	45,000	(5,587)	50,000	(2,500)	-5%	Fence 1 Field, Condition
83504	Park Amenities	29,013	8,000	(1,184)	9,184	9,184	8,000	(1,184)	5,000	(4,184)	-46%	Hammocks
83604	Goalset - Soccer	0	0	0	0	0	0	0	0	0	NA	
82504	Bike Park	100,994	30,000	0	30,000	25,725	30,000	4,275	200,000	170,000	567%	Change Dirt to Asphalt
	Concessions/Restrooms	28,486	3,000	0	3,000	0	3,000	3,000		(3,000)	-100%	
82604	Shade Structure	0	25,000	0	25,000	0	25,000	25,000		(25,000)	-100%	Shade Shelter
83004	Picnic Areas	0	0	0	0	0	0	0	0	0	NA	
84524	Top Dress Fields/Drill Seed	0	0	0	0	0	0	0	0	0	NA	
84514	Parking Lot - Asphalt Maint.	83,483	20,000	(5,000)	25,000	23,933	20,000	(3,933)	35,000	10,000	40%	Parking Lot, Crack Seal
84534	Drainage	0	0	0	0	0	0	0	0	0	NA	
84104	Storage Garage Renovation	29,527	0	0	0	0	0	0	0	0	NA	
88004	Updated Capital Replacement Reserve	0	0	0	0	0	0	0	0	0	NA	
82904	Ice Rink Installation	3,474	0	0	0	0	0	0	0	0	NA	
83704	Inground Trampoline		181,000	181,000	0	0	181,000	181,000	181,000	181,000	NA	
	Forest Service Building								350,000	350,000	NA	
	Contingency/Unallocated		36,500	36,500	0			0	125,600	125,600	NA	
	Recreation Facilities Subtotal	296,090	378,500	203,816	174,684	123,249	337,000	213,751	1,381,600	1,206,916	691%	
	Common Areas/Infrastructure											
87804	Website & Digital Content	0	0	0	0	0	0	0	0	0	NA	
87204	Irrigation System Upgrade Site Control/ IQ	0	0	0	0	0	0	0	0	0	NA	
87404	Pond Improvements	2,882	0	0	0	0	0	0	0	0	NA	Shade Shelter at Pond
88104	Equipment - New Truck	0	0	0	0	0	0	0	0	0	NA	
87704	Equipment - Leases	31,319	60,000	22,000	38,000	30,465	45,000	14,535	45,000	7,000	18%	Add Paint Robot
87504	Park Maintenance Equipment	23,364	23,000	0	23,000	20,079	23,000	2,921	25,000	2,000	9%	Groomer, Mower
	Common Areas Subtotal	57,885	83,000	22,000	61,000	50,545	68,000	17,455	70,000	9,000	15%	
	TOTAL EXPENDITURES	353,975	461,500	225,816	235,684	173,794	405,000	231,206	1,451,600	1,215,916	516%	
	Excess Rev Over (Under) Exp	(292,529)	(179,850)	6,166	(173,684)	(116,443)	(124,763)	8,319	(1,150,214)	(976,530)	562%	
	OTHER FINANCING SOURCES (USES):											
46704	Transfer In From General Fund	598,000	384,995	30,270	415,265	0	0	0	1,147,539	732,274	176%	Gen Fund transfer in
	TOTAL OTHER FINANCING	598,000	384,995	30,270	415,265	0	0	0	1,147,539	732,274	176%	
	Surplus(Deficit) w/ Othr Fin Sources	305,471	205,145	36,436	241,581	(116,443)	(124,763)	8,319	(2,675)	(244,256)	-101%	
37004	FUND BALANCE - BEGINNING	178,250	376,664	107,057	483,721	483,721	376,664	107,057	725,303	241,581	50%	
	FUND BALANCE - END	483,721	581,809	143,493	725,303	367,278	251,902	115,376	722,628	(2,675)	0%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Crown Mountain Park & Recreation District (taxing entity)^A

the Board of Directors (governing body)^B

of the Crown Mountain Park & Recreation District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 416,476,540 (Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 416,476,540 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1/3/2024 for budget/fiscal year 2024 (not later than Dec 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Minus Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 3.240 mills, \$ 1,349,383.99

Contact person: Jon Erickson, Daytime phone: (970) 926-6060. Signed: [Signature], Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Pitkin County, Colorado.

On behalf of the Crown Mountain Park & Recreation District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Crown Mountain Park & Recreation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 250,793,890
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 250,793,890
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 1/3/2024 for budget/fiscal year 2024.
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>3.240</u> mills	\$ <u>812,572.20</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>3.240</u> mills	<u>\$ 812,572.20</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>3.240</u> mills	<u>\$ 812,572.20</u>

Contact person: Jon Erickson Daytime phone: (970) 926-6060 x101
(print)
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).