

CROWN MOUNTAIN PARK AND RECREATION DISTRICT

STATEMENT OF NET POSITION

December 31, 2023

PAGE 1-A

ASSETS						
	General Fund	Debt Service	Capital Fund	Fixed Assets & LT Debt	Total	
Current Assets:						
10001	Alpine Bank - Checking @ .15%	119,608				119,608
10101	Petty Cash Account	24,527				24,527
10201	ColoTrust Account @ 5.5601%	511,777				511,777
10301	ColoTrust Lottery @ 5.5601%	0				0
10600	CSBT - PDPA Account	61,238				61,238
10601	CSBT - CD @ 3.05% 7/22/24 Mat.	100,000				100,000
10602	CSBT - CD @ 1.00% 7/14/26 Mat.	155,000				155,000
	CSBT - CD @ 3.05% 7/25/25 Mat.	45,000				45,000
	CSBT - CD @ 3.45% 1/20/26 Mat.	100,000				100,000
10603	CSBT - CD @ .65% 9/17/24 Mat.	100,000				100,000
12001	Investment in Pooled Cash	(695,886)	0	695,886		0
	Total Cash in Bank	521,264	0	695,886	0	1,217,150
13101	Due from County Treasurer	1,520				1,520
13102	Due from County Treasurer		0			0
13401	Property Tax Receivable - Pitkin	812,572	0			812,572
13501	Property Tax Receivable - Eagle	1,349,384	0			1,349,384
13801	Petty Cash Receivable	399				399
13901	Accounts Receivable - Misc	0				0
14801	Accrued Interest Receivable	1,290				1,290
14001	Prepays	41,943				41,943
	Total Current Assets	2,728,373	0	695,886	0	3,424,258
Fixed Assets:						
16008	Park Improvements				5,050,928	5,050,928
16108	Ballfields				105,143	105,143
16208	Soccer Fields				1,180,390	1,180,390
16308	Buildings				1,327,857	1,327,857
16408	Furnishing & Park Benches				339,977	339,977
16508	Office Furniture, Pictures & Equipment				40,437	40,437
16608	Vehicles & Equipment				168,973	168,973
16708	Leased Assets				113,648	113,648
18008	Bond Issue Cost				0	0
18108	Accum Amort Bond Issue Cost				0	0
19008	Accumulated Depreciation				(1,351,824)	(1,351,824)
19018	Accumulated Amortization				(37,244)	(37,244)
	Total Property & Equipment	0	0	0	6,938,285	6,938,285
	TOTAL ASSETS	2,728,373	0	695,886	6,938,285	10,362,543

No independent assurance is provided on these financial statements; substantially all disclosures required by GAAP have been omitted.

CROWN MOUNTAIN PARK AND RECREATION DISTRICT
STATEMENT OF NET POSITION
 December 31, 2023
 PAGE 1-B

LIABILITIES & DEFERRED INFLOWS						
		<u>General Fund</u>	<u>Debt Serv Fund</u>	<u>Capital Fund</u>	<u>General Fixed Assets</u>	<u>Totals</u>
Liabilities & Deferred Inflows:						
21001	Accounts Payable	20,355				20,355
21121	Divvy Cards	(8,165)				(8,165)
22001	Federal Withholding	0				0
22101	FICA Withholding	0				0
22201	State Withholding	4,362				4,362
22301	ICMA Withholding	0				0
23001	Accrued Payroll	7,137				7,137
24001	Deferred Property Tax Rev - Pitkin	812,572	0			812,572
24101	Deferred Property Tax Rev - Eagle	1,349,384	0			1,349,384
25009	Accrued Int on Bonds				0	0
25109	Accrued Comp Absences				19,537	19,537
25209	Leases Payable				79,063	79,063
27009	2012 Bonds Payable (Paid off in 2022)				0	0
	Total Liabilities & Deferred Inflows	2,185,645	0	0	98,599	2,284,245
Net Position:						
31008	Investment in Fixed Assets				6,938,285	6,938,285
33009	Net of Long Term Debt				(98,599)	(98,599)
	Fund Balance	542,728	0	695,886	0	1,238,613
	Ending Net Position	542,728	0	695,886	6,839,685	8,078,299
	Total Liabilities & Deferred Inflows and Net Position	2,728,373	0	695,886	6,938,285	10,362,543

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

 = = = = =

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/02/24

MODIFIED ACCRUAL BASIS

All Funds Combined Summary		2022			2023 ANNUAL			2023 YTD			Current Month				
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '24 Adopted Budget		
	REVENUES:												52%		
	Pitkin County Assessed Value	167,964,260	169,352,710		169,352,710								250,793,890		
	Eagle County Assessed Value	269,177,620	270,854,380		270,854,380								416,476,540		
	Total Assessed Value	437,141,880	440,207,090		440,207,090								667,270,430		
	Mill Levy Rate - General	2.968	3.020		3.020								3.240		
	Mill Levy Rate - Debt	1.001	0.000		0.000								0.000		
	Total Mill Levy Rate	3.969	3.020		3.020								3.240		
	Property Taxes - General Fund	1,293,253	1,329,425	0	1,329,425	1,310,106	1,329,425	(19,319)	1,298	5,718	(4,420)	99%	2,161,956		
	Property Taxes - Debt Service Fund	436,168	0	0	0	0	0	0	0	0	0		0		
	SO Taxes - General Fund	60,892	58,800	0	58,800	65,174	58,800	6,374	9,855	5,345	4,510	111%	95,909		
	SO Taxes - Debt Service Fund	20,537	0	0	0	0	0	0	0	0	0		0		
	CTF Lottery Funds	54,234	56,420	0	56,420	59,355	56,420	2,935	17,283	14,105	3,178	105%	59,241		
	Park & Program Fees & Misc.	195,446	241,830	(162,174)	79,656	71,306	60,830	10,476	150	0	150	29%	253,830		
	Grants & Sponsorships	60,000	95,000	(43,000)	52,000	76,500	276,000	(199,500)	25,000	0	25,000	81%	95,000		
	Interest Income	24,809	26,799	20,201	47,000	46,449	26,799	19,650	3,809	2,233	1,576	173%	40,131		
	TOTAL REVENUES	2,145,340	1,808,274	(184,973)	1,623,301	1,628,891	1,808,274	(179,383)	57,395	27,402	29,994	90%	2,706,067		
		=	=	=	=	=	=	=	=	=	=		=		
	EXPENDITURES:														
	General and Administrative	617,044	700,509	(50,621)	751,130	728,147	700,509	(27,638)	55,693	62,970	7,276	104%	822,153		
	Programming & Activities	156,283	145,450	13,000	132,450	127,525	145,450	17,925	12,018	18	(12,001)	88%	157,875		
	Maintenance	243,168	295,670	(50,221)	345,891	315,587	295,671	(19,917)	32,193	13,228	(18,965)	107%	321,607		
	Capital	353,975	461,500	199,442	262,058	233,837	461,500	227,663	29,191	41,500	12,309	51%	1,451,600		
	Debt Service	454,414	0	0	0	0	0	0	0	0	0		0		
	TOTAL EXPENDITURES	1,824,884	1,603,129	111,600	1,491,529	1,405,097	1,603,130	198,033	129,096	117,716	(11,381)	88%	2,753,235		
		=	=	=	=	=	=	=	=	=	=		=		
	EXCESS REVENUES OVER EXPEND	320,455	205,145	(73,372)	131,773	223,794	205,144	18,650	(71,701)	(90,314)	18,613		(47,168)		
	Other Financing Sources - Bond Proceeds														
	Other Financing Uses - Bond Cost of Issuance														
	Combined Fund Balances - Beginning	694,364	900,342	114,477	1,014,819	1,014,819	900,342	114,477	1,310,314	1,195,800	114,514		1,146,591		
	Combined Fund Balances - End	1,014,819	1,105,487	41,105	1,146,591	1,238,613	1,105,486	133,127	1,238,613	1,105,486	133,127		1,099,423		
		=	=	=	=	=	=	=	=	=	=		=		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/02/24

MODIFIED ACCRUAL BASIS

General Fund		2022	2023 ANNUAL			2023 YTD			Current Month				
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '24 Adopted Budget
	REVENUES:												52%
	Pitkin County Assessed Value	167,964,260	169,352,710	0%	169,352,710						48%		250,793,890
	Eagle County Assessed Value	269,177,620	270,854,380	0%	270,854,380						54%		416,476,540
	Total Assessed Value	437,141,880	440,207,090	0%	440,207,090								667,270,430
	Mill Levy Rate	2.968	3.020		3.020								3.240
	Property Taxes Levied	1,297,437	1,329,425		1,329,425								2,161,956
41101	Pitkin County Property Taxes	497,251	511,445	0	511,445	511,485	511,445	40	439	2,937	(2,497)	100%	812,572
41201	Eagle County Property Taxes	796,002	817,980	0	817,980	798,621	817,980	(19,359)	858	2,781	(1,923)	98%	1,349,384
41401	Pitkin County Specific Ownership Tax	17,787	17,901	0	17,901	18,239	17,901	338	2,663	1,627	1,036	102%	28,440
41501	Eagle County Specific Ownership Tax	43,106	40,899	0	40,899	46,935	40,899	6,036	7,192	3,718	3,474	115%	67,469
42001	Conservation Trust	54,234	56,420	0	56,420	59,355	56,420	2,935	17,283	14,105	3,178	105%	59,241
42201	Interest Income	19,018	21,149	11,851	33,000	32,313	21,149	11,164	2,692	1,762	930	153%	18,588
43401	Park & Pavillion Rentals	12,269	15,000	0	15,000	14,865	15,000	(135)	150	0	150	99%	15,750
43411	Field Rentals	31,962	27,000	13,000	40,000	39,591	27,000	12,591	0	0	0	147%	28,350
43431	Tennis Rentals	5,837	5,000	3,000	8,000	7,575	5,000	2,575	0	0	0	152%	6,930
43501	Program Fees - Adult	60	150	0	150	0	150	(150)	0	0	0	0%	150
43601	Program Fees - Youth	25	150	0	150	0	150	(150)	0	0	0	0%	150
43701	Program Fees - Special Events	0	0	550	550	591	0	591	0	0	0	N/A	8,000
43801	Program Fees - Bike Park	60,092	10,000	0	10,000	5,106	10,000	(4,894)	0	0	0	51%	10,500
	Private Lessons - Bike Park		0	0	0		0	0		0	0	N/A	0
43901	Merchandise - Bike Park	2,088	3,000	0	3,000	586	3,000	(2,414)	0	0	0	20%	500
43711	Program Fees - Ice Rink	2,520	0	0	0	0	0	0	0	0	0	N/A	0
43721	Reimbursement - Ice Rink	13,439	0	0	0	0	0	0	0	0	0	N/A	0
42601	Other Revenues	67,155	530	2,276	2,806	2,992	530	2,462	0	0	0	565%	2,500
	TOTAL REVENUES	1,622,844	1,526,624	30,677	1,557,301	1,538,254	1,526,624	11,630	31,278	26,931	4,347	101%	2,408,525

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/02/24

MODIFIED ACCRUAL BASIS

General Fund (Continued)		2022	2023 ANNUAL			2023 YTD			Current Month				
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '24 Adopted Budget
	EXPENDITURES:												
	General and Administrative												
51001	Accounting and Consulting	55,015	64,000	(2,000)	66,000	68,559	64,000	(4,559)	3,636	4,750	1,114	107%	72,600
51601	Advertising, Newsletter & PR	2,810	10,000	(3,800)	13,800	14,350	10,000	(4,350)	550	0	(550)	143%	14,490
51901	Audit	6,250	7,000	0	7,000	6,890	7,000	110	0	0	0	98%	7,350
52401	Elections	17,384	20,000	(3,772)	23,772	23,772	20,000	(3,772)	0	0	0	119%	0
	Employee Housing		15,000	15,000	0		15,000	15,000		0	0	0%	0
	Employee Housing - Employee Contrib.		(15,000)	(15,000)	0		(15,000)	(15,000)		0	0	0%	0
52601	Insurance	20,387	23,086	0	23,086	18,818	23,086	4,268	0	0	0	82%	24,240
52801	Legal	1,608	5,000	(7,000)	12,000	13,258	5,000	(8,258)	2,300	417	(1,883)	265%	12,600
53001	Consulting	33,405	50,000	(37,500)	87,500	85,749	50,000	(35,749)	422	0	(422)	171%	91,875
52201	Management Staff	289,654	312,000	0	312,000	308,554	312,000	3,446	36,696	36,000	(696)	99%	327,600
52301	Management Staff Incentives	0	1,000	0	1,000	0	1,000	1,000	0	1,000	1,000	0%	1,050
53201	Memberships	5,571	4,000	(1,693)	5,693	6,417	4,000	(2,417)	723	0	(723)	160%	4,000
53401	Miscellaneous Other	5,429	5,000	(200)	5,200	7,014	5,000	(2,014)	1,824	417	(1,408)	140%	5,460
53601	Office Supplies & Expenses	5,869	6,000	(200)	6,200	6,325	6,000	(325)	154	500	346	105%	5,000
53501	Staff Uniforms	2,929	4,000	(1,000)	5,000	5,152	4,000	(1,152)	622	0	(622)	129%	5,250
53901	Rec Software	3,837	4,000	0	4,000	0	4,000	4,000	0	0	0	0%	20,000
53911	Credit Card Fees	2,377	600	(300)	900	841	600	(241)	29	50	22	140%	4,000
53801	Website	249	3,000	0	3,000	5,660	3,000	(2,660)	3,500	250	(3,250)	189%	3,000
52501	Health & Safety	693	3,000	0	3,000	1,667	3,000	1,333	298	0	(298)	56%	3,000
54201	Travel and Training	12,166	7,000	2,000	5,000	2,852	7,000	4,148	817	583	(234)	41%	7,000
54901	Recreation Benefit	2,341	2,700	0	2,700	2,139	2,700	561	880	0	(880)	79%	3,600
54401	Payroll Taxes	19,500	20,246	(419)	20,666	15,953	20,246	4,293	1,753	2,336	583	79%	20,050
54601	Retirement Employer Portion	17,609	19,720	0	19,720	18,846	19,720	874	2,535	2,275	(259)	96%	23,656
54801	Workers comp	8,299	19,109	(202)	19,312	14,896	19,109	4,213	0	0	0	78%	16,158
55001	Personnel Benefits - Health Insurance	50,538	45,466	(4,534)	50,000	47,071	45,466	(1,605)	(1,446)	3,789	5,235	104%	54,370
55201	Telephone & Internet	4,308	4,470	0	4,470	3,785	4,470	685	349	373	23	85%	4,694
55401	Treasurer's Fees - Pitkin County	24,908	25,572	0	25,572	25,598	25,572	(26)	24	147	122	100%	40,629
55601	Treasurer's Fees - Eagle County	23,910	24,539	0	24,539	23,981	24,539	559	28	83	56	98%	40,482
55801	Contingency		10,000	10,000	0		10,000	10,000		10,000	10,000	0%	10,000
	Total General and Administrative	617,044	700,509	(50,621)	751,130	728,147	700,509	(27,638)	55,693	62,970	7,276	104%	822,153
	Programming & Activities												
54001	Special Events	4,031	20,000	0	20,000	15,540	20,000	4,460	18	0	(18)	78%	50,000
	Vending Machines												6,000
54101	Programming - Sports	(48)	210	0	210	44	210	166	0	18	18	21%	225
61101	Contract Service - Parks/Programming	4,800	8,240	0	8,240	225	8,240	8,015	0	0	0	3%	8,650
56101	Programming - Bike Park	15,775	0	0	0	0	0	0	0	0	0	N/A	0
56201	Merchandise - Bike Park	3,151	3,000	0	3,000	(797)	3,000	3,797	0	0	0	-27%	3,000
56301	Maintenance Staff - Bike Park	113,717	114,000	13,000	101,000	112,513	114,000	1,487	12,000	0	(12,000)	99%	90,000
	Programming Staff - Bike Park		0	0	0		0	0		0	0	N/A	0
	Private Lesson Staff - Bike Park		0	0	0		0	0		0	0	N/A	0
57101	Maintenance Staff - Ice Rink	2,872	0	0	0	0	0	0	0	0	0	N/A	0
57201	Ice Rink Utilities	11,985	0	0	0	0	0	0	0	0	0	N/A	0
	Total Programming & Activities	156,283	145,450	13,000	132,450	127,525	145,450	17,925	12,018	18	(12,001)	88%	157,875

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/02/24

MODIFIED ACCRUAL BASIS

General Fund (Continued)		2022	2023 ANNUAL			2023 YTD			Current Month			Percent of Budget YTD	Cal Yr '24 Adopted Budget
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)		
	Maintenance:												
61001	Parks Hourly Staff	72,333	91,520	(18,480)	110,000	114,805	91,520	(23,285)	12,794	7,520	(5,274)	125%	110,000
61201	Contract Maintenance-Lawn Contract	39,270	43,000	(10,400)	53,400	53,400	43,000	(10,400)	0	0	0	124%	53,500
61301	Contract Labor - Parks	6,715	2,000	(3,000)	5,000	4,730	2,000	(2,730)	0	0	0	237%	6,000
61401	Contract Maintenance-Misc Contracts	0	8,000	3,000	5,000	0	8,000	8,000	0	2,000	2,000	0%	5,250
61601	Building Repairs & Maintenance	10,423	7,000	(5,000)	12,000	14,183	7,000	(7,183)	2,692	583	(2,109)	203%	8,000
61801	Electricity	3,842	5,000	0	5,000	4,634	5,000	366	477	417	(60)	93%	6,000
61901	Water	2,878	5,000	0	5,000	4,993	5,000	7	398	417	19	100%	5,250
61911	Reudi Augmentation Water Lease	295	500	0	500	0	500	500	0	42	42	0%	525
62001	Expendable Supplies	10,955	10,000	(421)	10,421	11,045	10,000	(1,045)	624	0	(624)	110%	10,942
62201	Field Maintenance	5,641	10,000	0	10,000	7,607	10,000	2,393	(190)	0	190	76%	10,500
62401	Chemical Application	12,842	13,000	0	13,000	14,734	13,000	(1,734)	2,738	0	(2,738)	113%	13,650
62501	Annual Fertilization Program	3,543	14,000	0	14,000	7,745	14,000	6,256	0	0	0	55%	10,000
62511	Tree Care	4,371	5,150	0	5,150	4,408	5,150	742	0	0	0	86%	5,408
62601	Gas & Oil	8,030	10,000	0	10,000	3,593	10,000	6,407	248	833	585	36%	10,500
62801	Irrigation Repairs	14,281	15,000	0	15,000	6,567	15,000	8,433	0	0	0	44%	15,750
63001	Landscape Maintenance	765	3,000	(4,472)	7,472	7,472	3,000	(4,472)	0	0	0	249%	7,846
63201	Machinery and Vehicle Repairs	9,445	8,000	(6,000)	14,000	13,987	8,000	(5,987)	1,707	667	(1,040)	175%	14,700
63401	Park Accessories	1,006	2,000	0	2,000	80	2,000	1,920	0	0	0	4%	2,100
63601	Repairs and Maintenance	722	3,000	0	3,000	392	3,000	2,608	5	0	(5)	13%	3,150
63801	Tools & Accessories	5,360	4,000	(321)	4,321	4,434	4,000	(434)	113	0	(113)	111%	4,537
63901	Playground Fill	0	7,000	0	7,000	5,831	7,000	1,169	0	0	0	0%	0
64001	Trash Removal & San-o-lets	13,829	9,000	(5,000)	14,000	12,918	9,000	(3,918)	578	750	172	144%	6,000
64101	Soil Tack Application	3,804	5,500	(127)	5,627	5,627	5,500	(127)	0	0	0	102%	4,000
64201	Materials (Top Soil, Road Base, Sand)	12,821	15,000	0	15,000	12,403	15,000	2,597	10,009	0	(10,009)	83%	8,000
	Total Maintenance	243,168	295,670	(50,221)	345,891	315,587	295,671	(19,917)	32,193	13,228	(18,965)	107%	321,607
	TOTAL OPERATING EXPEND	1,016,495	1,141,629	(87,842)	1,229,471	1,171,259	1,141,630	(29,630)	99,905	76,216	(23,689)	103%	1,301,635
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	606,350	384,995	(57,165)	327,831	366,995	384,994	(18,000)	(68,627)	(49,285)	(19,342)		1,106,890
	OTHER FINANCING SOURCES (USES):												
42801	Transfer from Debt Svc Fund	10,768	0	0	0	0	0	0	0	0	0		0
69001	Transfers in (out)	(598,000)	(384,995)	57,165	(327,831)	(355,365)	(384,995)	29,630	(355,365)	(384,995)	29,630		(1,106,890)
	TOTAL OTHER FINANCING	(587,232)	(384,995)	57,165	(327,831)	(355,365)	(384,995)	29,630	(355,365)	(384,995)	29,630		(1,106,890)
	Surplus(Deficit) w/ Othr Fin Sources	19,118	0	0	0	11,630	(1)	11,630	(423,992)	(434,280)	10,288		0
37001	FUND BALANCE - BEGINNING	511,980	523,678	7,420	531,098	531,098	523,678	7,420	966,719	957,957	8,763		531,098
	FUND BALANCE - END	531,098	523,678	7,420	531,098	542,728	523,677	19,051	542,728	523,677	19,051		531,098

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/02/24

MODIFIED ACCRUAL BASIS

Debt Service Fund		2022			2023 ANNUAL			2023 YTD			Current Month				
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '24 Adopted Budget		
	REVENUE:														
	Pitkin County Assessed Value	167,964,260	169,352,710		169,352,710								250,793,890		
	Eagle County Assessed Value	269,177,620	270,854,380		270,854,380								416,476,540		
	Total Assessed Value	437,141,880	440,207,090		440,207,090								667,270,430		
	Mill Levy Rate	1.001													
	Property Taxes Levied	437,579	0		0	0	0	0	0	0	0		0		
44102	Pitkin County Property Taxes	167,705	0	0	0	0	0	0	0	0	0	N/A	0		
44202	Eagle County Property Taxes	268,463	0	0	0	0	0	0	0	0	0	N/A	0		
44402	Pitkin County Specific Ownership Tax	5,999	0	0	0	0	0	0	0	0	0	N/A	0		
44502	Eagle County Specific Ownership Tax	14,538	0	0	0	0	0	0	0	0	0	N/A	0		
44602	Interest Income	4,345	0	0	0	0	0	0	0	0	0	N/A	0		
	TOTAL REVENUE	461,049	0	0	0	0	0	0	0	0	0	N/A	0		
	EXPENDITURES:														
73002	Pitkin County Treasurer's Fees	8,401	0	0	0	0	0	0	0	0	0	N/A	0		
73202	Eagle County Treasurer's Fees	8,064	0	0	0	0	0	0	0	0	0	N/A	0		
72002	Paying Agent's Fees	200	0	0	0	0	0	0	0	0	0	N/A	0		
71102	2012 Bond Issue Principal (2022 Maturity)	425,000	0	0	0	0	0	0	0	0	0	N/A	0		
71502	2012 Bond Issue Interest (2022 Maturity)	12,750	0	0	0	0	0	0	0	0	0	N/A	0		
	Contingency		0	0	0	0	0	0	0	0	0	N/A	0		
	TOTAL EXPENDITURES	454,414	0	0	0	0	0	0	0	0	0	N/A	0		
	EXCESS REVENUE OVER (UNDER) EXP	6,635	0	0	0	0	0	0	0	0	0	N/A	0		
	OTHER FINANCING SOURCES (USES):														
79002	Transfer of Net Specific Ownership Tax	(10,768)	0	(0)	(0)	0	0	0	0	0	0	N/A	0		
75702	Bond Defeasance/Redemption	0	0	0	0	0	0	0	0	0	0	0%	0		
	TOTAL OTHER FINANCING	(10,768)	0	(0)	(0)	0	0	0	0	0	0	N/A	0		
	Surplus(Deficit) w/ Othr Fin Sources	(4,133)	0	(0)	(0)	0	0	0	0	0	0		0		
37002	FUND BALANCE - BEGINNING	4,133	0	0	0	0	0	0	0	0	0		0		
	FUND BALANCE - END	0	0	0	0	0	0	0	0	0	0		0		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 02/02/24

MODIFIED ACCRUAL BASIS

Capital Projects Fund		2022	2023 ANNUAL			2023 YTD			Current Month				
Account No.		Cal Yr Prelim Actual	Cal Yr '23 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Forecast	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Ended 12/31/23 Actual	Ended 12/31/23 Budget	Variance Favorable (Unfavor)	Percent of Budget YTD	Cal Yr '24 Adopted Budget
	REVENUE:												
46004	Interest Income	1,446	5,650	8,350	14,000	14,137	5,650	8,487	1,117	471	646	250%	21,542
46404	Miscellaneous Income & Sponsorships	0	181,000	(181,000)	0	0	181,000	(181,000)	0	0	0	0%	181,000
46604	SouthPark Grant Proceeds	0	0	0	0	0	0	0	0	0	0	N/A	
46904	Park Sponsorships	60,000	95,000	(43,000)	52,000	76,500	95,000	(18,500)	25,000	0	25,000	81%	95,000
46924	Grant Proceeds - Artificial Turf Goal Mounts	0	0	0	0	0	0	0	0	0	0	N/A	
46504	Grant Proceeds	0	0	0	0	0	0	0	0	0	0	N/A	
42605	Grant Proceeds - Next50	0	0	0	0	0	0	0	0	0	0	N/A	
	TOTAL REVENUE	61,446	281,650	(215,650)	66,000	90,637	281,650	(191,013)	26,117	471	25,646	32%	297,542
	EXPENDITURES:												
	Recreational Facilities												
82804	Dog Park	0	0	0	0	0	0	0	0	0	0		50,000
	Playground	0	0	0	0	0	0	0	0	0	0		330,000
81204	Concrete	0	15,000	0	15,000	13,820	15,000	1,180	0	0	0	92%	
84504	Landscaping / Planting	6,621	5,000	(58)	5,058	5,058	5,000	(58)	0	0	0	101%	35,000
81304	Electricity/Utilities	0	0	0	0	0	0	0	0	0	0	N/A	20,000
81004	Irrigation	9,891	10,000	0	10,000	10,000	10,000	0	0	0	0	100%	
82004	Basketball, Baseball & Tennis Courts	4,600	45,000	(19,000)	64,000	63,163	45,000	(18,163)	0	0	0	140%	50,000
83504	Park Amenities	29,013	8,000	(4,000)	12,000	10,907	8,000	(2,907)	0	0	0	136%	5,000
83604	Goalset - Soccer	0	0	0	0	0	0	0	0	0	0	N/A	0
82504	Bike Park	100,994	30,000	0	30,000	26,416	30,000	3,584	0	0	0	88%	200,000
	Concessions/Restrooms	28,486	3,000	0	3,000	0	3,000	3,000	0	0	0	0%	
82604	Shade Structure	0	25,000	0	25,000	0	25,000	25,000	0	0	0	0%	
83004	Picnic Areas	0	0	0	0	0	0	0	0	0	0	N/A	
84524	Top Dress Fields/Drill Seed	0	0	0	0	0	0	0	0	0	0	N/A	0
84514	Parking Lot - Asphalt Maint.	83,483	20,000	(5,000)	25,000	23,933	20,000	(3,933)	0	0	0	120%	35,000
84534	Drainage	0	0	0	0	0	0	0	0	0	0	N/A	
84104	Storage Garage Renovation	29,527	0	0	0	0	0	0	0	0	0	N/A	
88004	Updated Capital Replacement Reserve	0	0	0	0	0	0	0	0	0	0	N/A	
82904	Ice Rink Installation	3,474	0	0	0	0	0	0	0	0	0	N/A	
83704	Inground Trampoline	0	181,000	181,000	0	0	181,000	181,000	0	0	0	0%	181,000
	Forest Service Building	0	0	0	0	0	0	0	0	0	0		350,000
	Contingency/Unallocated	0	36,500	36,500	0	0	36,500	36,500	0	36,500	36,500	0%	125,600
	Recreation Facilities Subtotal	296,090	378,500	189,442	189,058	153,297	378,500	225,203	0	36,500	36,500	41%	1,381,600
	Common Areas/Infrastructure												
87804	Website & Digital Content	0	0	0	0	0	0	0	0	0	0	N/A	
87204	Irrigation System Upgrade Site Control/ IQ	0	0	0	0	0	0	0	0	0	0	N/A	
87404	Pond Improvements	2,882	0	0	0	0	0	0	0	0	0	N/A	
88104	Equipment - New Truck	0	0	0	0	0	0	0	0	0	0	N/A	
87704	Equipment - Leases	31,319	60,000	10,000	50,000	49,703	60,000	10,297	2,376	5,000	2,624	83%	45,000
87504	Park Maintenance Equipment	23,364	23,000	0	23,000	30,838	23,000	(7,838)	26,815	0	(26,815)	134%	25,000
	Common Areas Subtotal	57,885	83,000	10,000	73,000	80,541	83,000	2,459	29,191	5,000	(24,191)	97%	70,000
	TOTAL EXPENDITURES	353,975	461,500	199,442	262,058	233,837	461,500	227,663	29,191	41,500	12,309	51%	1,451,600
	Excess Rev Over (Under) Exp	(292,529)	(179,850)	(16,208)	(196,058)	(143,201)	(179,850)	36,650	(3,074)	(41,029)	37,955		(1,154,058)
	OTHER FINANCING SOURCES (USES):												
46704	Transfer In From General Fund	598,000	384,995	(57,165)	327,831	355,365	384,995	(29,630)	355,365	384,995	29,630	92%	1,106,890
	TOTAL OTHER FINANCING	598,000	384,995	(57,165)	327,831	355,365	384,995	(29,630)	355,365	384,995	29,630	92%	1,106,890
	Surplus(Deficit) w/ Othr Fin Sources	305,471	205,145	(73,372)	131,773	212,164	205,145	7,020	352,291	343,966	8,325		(47,168)
37004	FUND BALANCE - BEGINNING	178,250	376,664	107,057	483,721	483,721	376,664	107,057	343,595	237,843	105,751		615,494
	FUND BALANCE - END	483,721	581,809	33,684	615,494	695,886	581,809	114,076	695,886	581,809	114,076		568,326

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.