

CROWN MOUNTAIN PARK AND RECREATION DISTRICT

Electronically filed to dlg-filing@state.co.us

LGID# 65152

RETURN RECEIPT REQUESTED

January 25, 2025

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

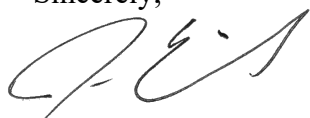
RE: Crown Mountain Park and Recreation District LGID# 65152

Attached is the 2025 Budget for the Crown Mountain Park and Recreation District in Pitkin and Eagle Counties, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 13, 2024. If there are any questions on the budget, please contact Mr. Jon Erickson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Pitkin and Eagle Counties is 3.245 mills for all general operating purposes, subject to statutory and/or TABOR limitations; a temporary mill levy reduction of 0.000 mills; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; 0.000 mills for Temporary Tax Credit/Mill Levy Reduction; and a Special mill levy of 0.000 mills. Based on an assessed valuation of \$251,779,700 from Pitkin County, the total property tax revenue from Pitkin County is \$817,025.13 and based on an assessed valuation of \$421,386,580 from Eagle County, the total property tax revenue from Eagle County is \$1,367,399.45. A copy of the certification of mill levies sent to the County Commissioners for Pitkin and Eagle Counties is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Pitkin and Eagle Counties, Colorado.

Sincerely,



District Administrator

Enclosure(s)

CROWN MOUNTAIN PARK AND RECREATION DISTRICT

2025 BUDGET MESSAGE

Crown Mountain Park and Recreation District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide recreational facilities.

The District received voter approval for formation of the District in November 2002. The recreational facilities were substantially completed in 2007. The District focus shifted from construction to operations and maintenance of its recreational facilities in 2008. A replacement reserve fund was funded starting in 2008 to cover the long-term maintenance cost of the District's facilities.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2025 BUDGET STRATEGY

The District's strategy in preparing the 2025 budget is to strive to provide the type of recreational facilities and levels of recreational services desired by the property owners and residents of the District in the most economic manner possible. The District will levy an operating mill levy for the services it is planning to provide at a rate of 3.245 mills, adjusted from 2.950 mills for changes in the assessment rates, as was approved by voters in May 2018.

The District issued General Obligation Bonds in 2012 to refund the 2003 General Obligation Bonds. The District is levying a debt service mill levy approved by voters that will cover the District's debt service.

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT

TO ADOPT 2025 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Crown Mountain Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 13, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Crown Mountain Park and Recreation District, Eagle & Pitkin County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Crown Mountain Park and Recreation District for the year stated above, as it may be adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding budget adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent specific capital expenditures budgeted and forecasted for the current year are unable to be completed by the end of the current year, the budget for such expenditures shall be transferred into next year's budget and the budgeted beginning fund balance for next year's budget shall be updated to reflect such changes.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Crown Mountain Park and Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 13, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,184,424.58 and;

WHEREAS, the Crown Mountain Park and Recreation District hereby documents its intent to preserve its voter approved mill levy a rate of 0.000 mills and to provide property tax relief by a temporary reduction in property taxes in accordance with C.R.S. 39-1-111.5, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2024 valuation for assessment for the Crown Mountain Park and Recreation District, as certified by the Eagle County Assessor is \$421,386,580.

WHEREAS, the 2024 valuation for assessment for the Crown Mountain Park and Recreation District, as certified by the Pitkin County Assessor is \$251,779,700.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Crown Mountain Park and Recreation District during the 2025 budget year, there is hereby levied a tax of 3.245 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

Section 2. That for the purposes of rendering a temporary credit/refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO SET MILL LEVIES

- Section 3. That for the purpose of meeting all capital expenditures of the Crown Mountain Park and Recreation District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 4. That for the purpose of meeting all payments for bonds and interest of the Crown Mountain Park and Recreation District during the 2025 budget year, there is hereby levied a tax of 0.000 mills (or 0.000 mills in the event Proposition HH is passed by Colorado voters) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 5. That for the purpose of recouping refunds and abatements of the Crown Mountain Park and Recreation District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle & Pitkin County, Colorado, the mill levies for the Crown Mountain Park and Recreation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle & Pitkin County, Colorado, the mill levies for the Crown Mountain Park and Recreation District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 13, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CROWN MOUNTAIN PARK AND RECREATION DISTRICT, EAGLE & PITKIN COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$1,472,083
Fund Transfers	<u>\$899,288</u>
TOTAL GENERAL FUND:	\$2,371,371

DEBT SERVICE FUND:	
Debt Service Expenditures	\$0
Fund Transfers	<u>\$0</u>
TOTAL DEBT SERVICE FUND:	\$0

CAPITAL PROJECTS FUND:	
Capital Expenditures	<u>\$1,472,100</u>
TOTAL CAPITAL PROJECTS FUND:	\$1,472,100

RESOLUTIONS OF CROWN MOUNTAIN PARK AND RECREATION DISTRICT
(CONTINUED)

TO ADOPT 2025 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 13th day of November, 2024.

Attest: *Seoy Doo*

Title: Chairman

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/25

All Funds Combined Summary		2023		2024 ANNUAL			2024 YTD						
Account No.		Cal Yr Audited Actual	Cal Yr '24 Adopted Budget	Cal Yr '24 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 9/30/24 Actual	Ended 9/30/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	'25 Budget vs '24 Forecast	Percent	Budget Assumptions
	REVENUES:		52%	0%						1%			
	Pitkin County Assessed Value	169,352,710	250,793,890	250,793,890		250,793,890				251,779,700	985,810	0%	
	Eagle County Assessed Value	270,854,380	416,476,540	416,476,540		416,476,540				421,386,580	4,910,040	1%	
	Total Assessed Value	440,207,090	667,270,430	667,270,430		667,270,430				673,166,280	5,895,850	1%	
	Mill Levy Rate - Genera	3.020	3.240	3.240		3.240				3.245	0.005	0%	
	Mill Levy Rate - Debt	0.000	0.000	0.000		0.000				0.000	0.000	NA	
	Total Mill Levy Rate	3.020	3.240	3.240		3.240				3.245	0.005	0%	
	Property Taxes - General Fund	1,310,106	2,161,956	2,242,643	0	2,242,643	2,209,705	2,120,014	89,691	2,184,425	(58,219)	-3%	Based on Mill Levy
	Property Taxes - Debt Service Fund	0	0	0	0	0	0	0	0	0	0	NA	Based on Mill Levy
	SO Taxes - General Fund	65,174	95,909	95,909	0	95,909	59,990	69,752	(9,762)	96,966	1,057	1%	
	SO Taxes - Debt Service Fund	0	0	0	0	0	0	0	0	0	0	NA	
	CTF Lottery Funds	59,355	59,241	59,241	0	59,241	39,193	44,431	(5,238)	61,018	1,777	3%	
	Park & Program Fees & Misc.	71,306	253,830	308,993	(180,917)	128,076	118,146	72,080	46,066	268,750	140,674	110%	
	Grants & Sponsorships	76,500	95,000	95,000	(55,000)	40,000	22,883	276,000	(253,117)	95,000	55,000	138%	
	Interest Income	46,429	43,974	62,886	0	62,886	55,649	32,981	22,669	67,446	4,561	7%	Based on Prior Yr
	TOTAL REVENUES	1,628,870	2,709,910	2,864,672	(235,917)	2,628,755	2,505,566	2,615,258	(109,692)	2,773,605	144,850	6%	
		=	=	=	=	=	=	=	=	=	=		
	EXPENDITURES:												
	General and Administrative	740,495	793,278	815,734	9,465	806,269	624,973	638,766	13,793	949,679	143,410	18%	
	Programming & Activities	128,553	157,875	170,000	(9,500)	179,500	176,709	157,819	(18,891)	133,000	(46,500)	-26%	
	Maintenance	326,903	309,833	321,933	(1,000)	322,933	253,077	270,066	16,989	389,403	66,471	21%	
	Capital	233,837	1,451,600	1,451,600	844,684	606,916	251,951	1,385,350	1,133,399	1,472,100	865,184	143%	
	Debt Service	0	0	0	0	0	0	0	0	0	0	NA	
	TOTAL EXPENDITURES	1,429,789	2,712,585	2,759,266	843,649	1,915,618	1,306,711	2,452,002	1,145,291	2,944,183	1,028,565	54%	
		=	=	=	=	=	=	=	=	=	=		
	EXCESS REVENUES OVER EXPEND	199,081	(2,675)	105,406	607,732	713,137	1,198,855	163,256	1,035,599	(170,578)	(883,715)	-124%	
	Other Financing Sources - Bond Proceeds												
	Other Financing Uses - Bond Cost of Issuance												
	Combined Fund Balances - Beginning	1,014,819	1,256,401	1,213,900	(0)	1,213,900	1,213,900	1,256,401	(42,501)	1,927,037	713,137	59%	
		=	=	=	=	=	=	=	=	=	=		
	Combined Fund Balances - End	1,213,900	1,253,726	1,319,306	607,731	1,927,037	2,412,755	1,419,657	993,098	1,756,459	(170,578)	-9%	
		=	=	=	=	=	=	=	=	=	=		

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/25

General Fund		2023		2024 ANNUAL			2024 YTD						
Account No.		Cal Yr Audited Actual	Cal Yr '24 Adopted Budget	Cal Yr '24 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 9/30/24 Actual	Ended 9/30/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	'25 Budget vs '24 Forecast	Percent	Budget Assumptions
	REVENUES:		52%	0%						1%			
	Pitkin County Assessed Value	169,352,710	250,793,890	250,793,890	48%	250,793,890				251,779,700	985,810	0%	Final AV
	Eagle County Assessed Value	270,854,380	416,476,540	416,476,540	54%	416,476,540				421,386,580	4,910,040	1%	Final AV
	Total Assessed Value	440,207,090	667,270,430	667,270,430	52%	667,270,430				673,166,280	5,895,850	1%	
	Mill Levy Rate	3.020	3.240	3.240		3.240				3.245	0.005	0%	
	Property Taxes Levied	1,329,425	2,161,956	2,161,956		2,161,956				2,184,425	22,469	1%	
41101	Pitkin County Property Taxes	511,485	812,572	812,572	0	812,572	797,116	796,808	307	817,025	4,453	1%	Based on Mill Levy
41201	Eagle County Property Taxes	798,621	1,349,384	1,349,384	0	1,349,384	1,331,902	1,323,206	8,696	1,367,399	18,015	1%	Based on Mill Levy
42003	Property Taxes - State Bacfill Pitkin Cty	0	0	27,781	0	27,781	27,781	0	27,781	0	(27,781)	-100%	
42002	Property Taxes - State Backfill Eagle Cty	0	0	52,906	0	52,906	52,906	0	52,906	0	(52,906)	-100%	
41401	Pitkin County Specific Ownership Tax	18,239	28,440	28,440	0	28,440	15,996	20,684	(4,688)	28,596	156	1%	3.5% of Prop Tax
41501	Eagle County Specific Ownership Tax	46,935	67,469	67,469	0	67,469	43,994	49,069	(5,075)	68,370	901	1%	5% of Prop Tax
42001	Conservation Trust	59,355	59,241	59,241	0	59,241	39,193	44,431	(5,238)	61,018	1,777	3%	Based on Prior Yr
42201	Interest Income	32,292	18,588	37,500	0	37,500	40,627	13,941	26,686	22,902	(14,598)	-39%	3.5% interest
43401	Park & Pavillion Rentals	14,865	15,750	15,750	0	15,750	13,113	15,750	(2,637)	15,750	0	0%	Becky Estimate
43411	Field Rentals	39,591	28,350	35,000	0	35,000	46,911	28,350	18,561	45,000	10,000	29%	Becky Estimate
43431	Tennis Rentals	7,575	6,930	6,930	0	6,930	8,067	6,930	1,137	8,500	1,570	23%	Becky Wants split out
43501	Program Fees - Adult	0	150	0	0	0	0	150	(150)	0	0	NA	Becky Estimate
43601	Program Fees - Youth	0	150	0	0	0	0	150	(150)	0	0	NA	Addt of Basalt Nat. Club
43701	Program Fees - Special Events	591	8,000	0	0	0	0	8,000	(8,000)	5,000	5,000	NA	Becky Estimate
43801	Program Fees - Bike Park	5,106	10,500	10,500	0	10,500	10,140	9,750	390	10,500	0	0%	
	Private Lessons - Bike Park		0	0	0	0		0	0	0	0	NA	
43901	Merchandise - Bike Park	586	500	4,498	0	4,498	4,899	500	4,399	500	(3,998)	-89%	
43711	Program Fees - Ice Rink	0	0	0	0	0	0	0	0	0	0	NA	
43721	Reimbursement - Ice Rink	0	0	0	0	0	0	0	0	0	0	NA	
42601	Other Revenues	2,992	2,500	55,315	0	55,315	35,016	2,500	32,516	2,500	(52,815)	-95%	Becky Estimate
	TOTAL REVENUES	1,538,233	2,408,525	2,563,286	0	2,563,286	2,467,661	2,320,218	147,442	2,453,061	(110,225)	-4%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATEE**

Printed: 01/25/25

General Fund (Continued)		2023		2024 ANNUAL			2024 YTD						
Account No.		Cal Yr Audited Actual	Cal Yr '24 Adopted Budget	Cal Yr '24 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 9/30/24 Actual	Ended 9/30/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	'25 Budget vs '24 Forecast	Percent	Budget Assumptions
	EXPENDITURES:												
	General and Administrative												
51001	Accounting and Consulting	68,559	72,600	72,600	0	72,600	57,277	56,370	(907)	76,230	3,630	5%	Per MWLLC Estimate
51601	Advertising, Newsletter & PR	14,372	10,500	5,000	0	5,000	3,251	9,625	6,374	10,000	5,000	100%	Per Becky
51901	Audit	6,890	7,350	8,500	0	8,500	8,500	7,350	(1,150)	8,925	425	5%	2024 Engagement
52401	Elections	23,772	0	0	0	0	0	0	0	26,500	26,500	NA	Polling Ballot Election
	Employee Housing		0	0	0	0		0	0	0	0	NA	
	Employee Housing - Employee Contrib		0	0	0	0		0	0	0	0	NA	
52601	Insurance	18,818	24,240	19,655	0	19,655	19,655	24,240	4,585	22,400	2,745	14%	Based on 2024 plus 14%
52801	Legal	13,258	7,350	7,350	0	7,350	6,239	5,513	(726)	50,000	42,650	580%	Per Becky
53001	Consulting	95,074	73,500	90,000	0	90,000	83,663	73,500	(10,163)	120,000	30,000	33%	Grants, Mktng, Engineer
52201	Management Staff	310,343	327,600	327,600	0	327,600	233,293	239,400	6,107	343,980	16,380	5%	Management & Admin Sta
52301	Management Staff Incentives	0	1,050	15,000	0	15,000	0	0	0	1,103	(13,898)	-93%	
53201	Memberships	6,417	4,000	5,500	0	5,500	5,881	4,000	(1,881)	5,500	0	0%	Per Becky
53401	Miscellaneous Other	7,995	5,250	4,000	0	4,000	2,625	3,938	1,312	4,000	0	0%	Holiday Party, Meetings
53601	Office Supplies & Expenses	6,325	5,000	3,000	0	3,000	2,448	3,750	1,302	3,000	0	0%	Supplies, Computer
53501	Staff Uniforms	5,237	4,200	2,000	0	2,000	918	3,750	2,832	2,000	0	0%	Per Becky
53901	Rec Software	0	20,000	20,000	0	20,000	20,000	20,000	0	20,000	0	0%	Kaizen Software
53911	Credit Card Fees	841	4,000	3	0	3	3	3,000	2,997	0	(3)	-100%	For Rec software
53801	Website	5,660	3,000	3,000	0	3,000	2,180	2,250	70	10,000	7,000	233%	Per Becky
52501	Health & Safety	1,667	3,000	3,000	0	3,000	825	2,500	1,675	3,000	0	0%	AED update. First Aid
54201	Travel and Training	2,852	7,000	5,000	0	5,000	2,398	5,250	2,852	7,000	2,000	40%	Per Becky
54901	Recreation Benefit	2,139	3,600	3,600	0	3,600	900	2,400	1,500	3,600	0	0%	Rec Benefit for 3 emp
54401	Payroll Taxes	15,913	20,050	20,050	(536)	20,586	7,480	14,652	7,172	22,238	1,653	8%	Medicare+SS on Season
54601	Retirement Employer Portion	19,033	23,656	23,656	0	23,656	21,766	17,287	(4,479)	24,639	983	4%	6.0% for 4 emp
54801	Workers comp	14,896	16,158	16,158	0	16,158	14,868	16,158	1,290	18,074	1,916	12%	3% rate increase
55001	Personnel Benefits - Health Insurance	47,071	54,370	62,281	0	62,281	46,448	40,777	(5,671)	70,689	8,407	13%	Based on 4 full times
55201	Telephone & Internet	3,785	4,694	4,694	0	4,694	2,876	3,520	645	4,929	235	5%	Based on Prior Yr
55401	Treasurer's Fees - Pitkin County	25,598	40,629	42,018	0	42,018	39,896	39,840	(56)	40,851	(1,166)	-3%	5% of Prop Tax
55601	Treasurer's Fees - Eagle County	23,981	40,482	42,069	0	42,069	41,583	39,696	(1,886)	41,022	(1,047)	-2%	3% of Prop Tax
55801	Contingency		10,000	10,000	10,000	0		0	0	10,000	10,000	NA	
	Total General and Administrative	740,495	793,278	815,734	9,465	806,269	624,973	638,766	13,793	949,679	143,410	18%	
	Programming & Activities												
54001	Special Events	16,310	50,000	70,000	(5,500)	75,500	75,490	50,000	(25,490)	50,000	(25,500)	-34%	Per Becky
	Vending Machines		6,000	7,000	0	7,000	5,567	6,000	434	0	(7,000)	-100%	
54101	Programming - Sports	104	225	0	0	0	0	169	169	0	0	NA	Per Becky
61101	Contract Service - Parks/Programming	225	8,650	0	0	0	0	8,650	8,650	0	0	NA	Programs, Umps, Classes
56101	Programming - Bike Park	0	0	0	0	0	0	0	0	0	0	NA	
56201	Merchandise - Bike Park	(600)	3,000	3,000	3,000	0	0	3,000	3,000	3,000	3,000	NA	
56301	Maintenance Staff - Bike Park	112,513	90,000	90,000	(7,000)	97,000	95,652	90,000	(5,652)	80,000	(17,000)	-18%	3 Guys, 29 Weeks
	Programming Staff - Bike Park		0	0	0	0		0	0	0	0	NA	
	Private Lesson Staff - Bike Park		0	0	0	0		0	0	0	0	NA	
57101	Maintenance Staff - Ice Rink	0	0	0	0	0	0	0	0	0	0	NA	
57201	Ice Rink Utilities	0	0	0	0	0	0	0	0	0	0	NA	
	Total Programming & Activities	128,553	157,875	170,000	(9,500)	179,500	176,709	157,819	(18,891)	133,000	(46,500)	-26%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/25

General Fund (Continued)		2023		2024 ANNUAL			2024 YTD						
Account No.		Cal Yr Audited Actual	Cal Yr '24 Adopted Budget	Cal Yr '24 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 9/30/24 Actual	Ended 9/30/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	'25 Budget vs '24 Forecast	Percent	Budget Assumptions
	Maintenance:												
61001	Parks Hourly Staff	116,006	110,000	110,000	0	110,000	85,385	83,700	(1,685)	145,500	35,500	32%	Hourly staff + Maint Staff
61201	Contract Maintenance-Lawn Contrac	53,400	53,500	53,500	0	53,500	38,740	53,500	14,760	60,000	6,500	12%	New Lawn Care
61301	Contract Labor - Parks	4,730	6,000	6,000	0	6,000	3,750	6,000	2,250	6,000	0	0%	Maintenance and Cleanin
61401	Contract Maintenance-Misc Contracts	0	5,250	2,000	0	2,000	0	4,000	4,000	2,100	100	5%	Cleaning of Bathrooms
61601	Building Repairs & Maintenance	14,226	8,000	8,000	0	8,000	6,971	6,000	(971)	8,000	0	0%	Per Becky
61801	Electricity	4,634	6,000	6,000	0	6,000	3,589	4,500	911	6,000	0	0%	Add Garage Structure
61901	Water	5,907	5,250	5,250	0	5,250	4,020	3,938	(83)	5,513	263	5%	Add Garage & Bathroom
61911	Reudi Augmentation Water Lease	0	525	525	0	525	149	394	245	20,000	19,475	3710%	\$2 to \$ 4 AF
62001	Expendable Supplies	12,377	10,500	10,500	0	10,500	9,326	7,000	(2,326)	11,025	525	5%	Per Becky
62201	Field Maintenance	8,021	10,500	10,500	0	10,500	6,250	10,500	4,250	11,025	525	5%	Infield Dirt
62401	Chemical Application	14,734	13,650	13,650	0	13,650	11,681	11,700	19	14,333	683	5%	Spring & Fall Spray-Doub
62501	Annual Fertilization Program	7,745	10,000	4,000	0	4,000	3,599	10,000	6,401	10,000	6,000	150%	Spring & Fall Appl.- Doub
62511	Tree Care	4,408	5,408	5,408	0	5,408	4,631	5,408	776	5,678	271	5%	Mulch around trees, Spra
62601	Gas & Oil	4,012	10,500	8,000	0	8,000	4,410	7,875	3,465	9,000	1,000	13%	Based on Prior Yr
62801	Irrigation Repairs	6,792	15,750	30,000	(1,000)	31,000	30,472	15,750	(14,722)	25,000	(6,000)	-19%	Per Becky
63001	Landscape Maintenance	8,276	3,150	3,150	0	3,150	2,158	7,846	5,688	3,308	158	5%	Based on Prior Yr
63201	Machinery and Vehicle Repairs	13,987	8,400	12,000	0	12,000	11,949	6,300	(5,649)	11,000	(1,000)	-8%	Per Becky
63401	Park Accessories	80	2,100	2,100	0	2,100	287	2,100	1,813	2,205	105	5%	Based on Normal Yr
63601	Repairs and Maintenance	2,335	3,150	3,150	0	3,150	1,167	2,520	1,353	3,308	158	5%	Per Becky
63801	Tools & Accessories	6,029	4,200	4,200	0	4,200	3,366	4,537	1,171	4,410	210	5%	
63901	Playground Fil	5,831	0	0	0	0	0	0	0	0	0	NA	Per Becky Every 2 years
64001	Trash Removal & San-o-lets	12,918	6,000	12,000	0	12,000	10,802	4,500	(6,302)	12,000	0	0%	trash & recycle
64101	Soil Tack Application	8,053	4,000	4,000	0	4,000	3,400	4,000	600	4,000	0	0%	Per Becky
64201	Materials (Top Soil, Road Base, Sand)	12,403	8,000	8,000	0	8,000	6,976	8,000	1,024	10,000	2,000	25%	Improve Roads
	Total Maintenance	326,903	309,833	321,933	(1,000)	322,933	253,077	270,066	16,989	389,403	66,471	21%	
	TOTAL OPERATING EXPEND	1,195,952	1,260,985	1,307,666	(1,036)	1,308,702	1,054,760	1,066,652	11,892	1,472,083	163,381	12%	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	342,281	1,147,539	1,255,620	(1,036)	1,254,585	1,412,901	1,253,567	159,334	980,978	(273,606)	-22%	
	OTHER FINANCING SOURCES (USES):												
42801	Transfer from Debt Svc Fund	0	0	0	0	0	0	0	0	0	(0)	-100%	From D/S Fund
69001	Transfers in (out)	(275,403)	(1,147,539)	(1,235,688)	37,478	(1,198,210)	0	0	0	(899,288)	298,922	-25%	For Repl Reserve
	TOTAL OTHER FINANCING	(275,403)	(1,147,539)	(1,235,688)	37,478	(1,198,210)	0	0	0	(899,288)	298,922	-25%	
	Surplus(Deficit) w/ Othr Fin Sources	66,878	0	19,932	36,443	56,375	1,412,901	1,253,567	159,334	81,690	25,316	45%	
37001	FUND BALANCE - BEGINNING	531,098	531,098	597,976	0	597,976	597,976	531,098	66,878	654,351	56,375	9%	
	FUND BALANCE - END	597,976	531,098	617,908	36,443	654,351	2,010,877	1,784,665	226,213	736,041	81,690	12%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.
(66,878.47)

**CROWN MOUNTAIN PARK AND REC DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED**

Printed: 01/25/25

Capital Projects Fund		2023	2024 ANNUAL				2024 YTD						
Account No.		Ended Audited Actual	Cal Yr '24 Adopted Budget	Cal Yr '24 Amended Budget	Variance Favorable (Unfavor)	Cal Yr 2024 Forecast	Ended 9/30/24 Actual	Ended 9/30/24 Budget	Variance Favorable (Unfavor)	Cal Yr '25 Adopted Budget	'25 Budget vs '24 Forecast	Percent	Budget Assumptions
	REVENUE:												
46004	Interest Income	14,137	25,386	25,386	0	25,386	15,022	19,039	(4,017)	44,544	19,158	75%	
46404	Miscellaneous Income & Sponsorships	0	181,000	181,000	(180,917)	83	83	181,000	(180,917)	181,000	180,917	217972%	
46604	SouthPark Grant Proceeds	0			0		0	0	0		0	NA	
46904	Park Sponsorships	76,500	95,000	95,000	(55,000)	40,000	22,800	95,000	(72,200)	95,000	55,000	138%	
46924	Grant Proceeds - Artificial Turf Goal Moun	0			0		0	0	0		0	NA	
46504	Grant Proceeds	0			0		0	0	0		0	NA	Bike Park
42605	Grant Proceeds - Next50	0			0		0	0	0		0	NA	
	TOTAL REVENUE	90,637	301,386	301,386	(235,917)	65,469	37,905	295,039	(257,134)	320,544	255,075	390%	
	EXPENDITURES:												
	Recreational Facilities												
82804	Dog Park	0	50,000	50,000	50,000	0	0	50,000	50,000	0	0	NA	Re-sod/Re-seed
	Playground		330,000	330,000	326,900	3,100		330,000	330,000	0	(3,100)	-100%	Replace Playground
81204	Concrete	13,820			0		0	0	0		0	NA	Cement for Shade Shelter
84504	Landscaping / Planting	5,058	35,000	35,000	(40,000)	75,000	48,468	0	(48,468)	95,000	20,000	27%	Trees & Tree Rings
81304	Electricity/Utilities	0	20,000	20,000	(10,000)	30,000	0	0	0	75,000	45,000	150%	Water Service Line
81004	Irrigation	10,000			0		0	0	0		0	NA	Irrigation near pond
82004	Basketball, Baseball & Tennis Courts	63,163	50,000	50,000	(10,000)	60,000	59,037	50,000	(9,037)	20,000	(40,000)	-67%	Fence 1 Field, Conditione
83504	Park Amenities	10,907	5,000	5,000	(1,000)	6,000	5,159	5,000	(159)	40,000	34,000	567%	Hammocks
82504	Bike Park	26,416	200,000	200,000	(30,000)	230,000	42,955	200,000	157,045	40,000	(190,000)	-83%	Slurry & Gate
	Concessions/Restrooms	0			(50,000)	50,000	0	0	0	0	(50,000)	-100%	
82604	Shade Structure	0			0		0	0	0		0	NA	Shade Shelter
83004	Picnic Areas	0			(816)	816	816	0	(816)		(816)	-100%	
82614	Artificial Turf	0			0		0	0	0	700,000	700,000	NA	
84524	Top Dress Fields/Drill Seed	0	0	0	0	0	0	0	0	0	0	NA	
84514	Parking Lot - Asphalt Maint.	23,933	35,000	35,000	30,000	5,000	0	35,000	35,000	90,000	85,000	1700%	Parking Lot, Crack Seal
84534	Drainage	0			(55,000)	55,000	50,787	0	(50,787)	20,000	(35,000)	-64%	
84104	Storage Garage Renovation	0			0		0	0	0		0	NA	
88004	Updated Capital Replacement Reserve	0			0		0	0	0		0	NA	
82904	Ice Rink Installation	0			0		0	0	0		0	NA	
83704	Inground Trampoline	0	181,000	181,000	181,000	0	0	181,000	181,000	181,000	181,000	NA	
	Forest Service Building		350,000	350,000	350,000	0		350,000	350,000		0	NA	
	Contingency/Unallocat		125,600	125,600	125,600	0		125,600	125,600	126,100	126,100	NA	
	Recreation Facilities Subtotal	153,297	1,381,600	1,381,600	866,684	514,916	207,222	1,326,600	1,119,378	1,387,100	872,184	169%	
	Common Areas/Infrastructure												
87804	Website & Digital Content	0			0		0	0	0		0	NA	
87204	Irrigation System Upgrade Site Control/ IQ	0			0		0	0	0		0	NA	
87404	Pond Improvements	0			(15,000)	15,000	1,203	0	(1,203)	30,000	15,000	100%	Gauge, Lighting
88104	Equipment - New Truck	0			0		0	0	0		0	NA	
87704	Equipment - Leases	49,703	45,000	45,000	0	45,000	41,287	33,750	(7,537)	45,000	0	0%	
87504	Park Maintenance Equipment	30,838	25,000	25,000	(7,000)	32,000	2,238	25,000	22,762	10,000	(22,000)	-69%	Groomer, Mower
	Common Areas Subtotal	80,541	70,000	70,000	(22,000)	92,000	44,728	58,750	14,022	85,000	(7,000)	-8%	
	TOTAL EXPENDITURES	233,837	1,451,600	1,451,600	844,684	606,916	251,951	1,385,350	1,133,399	1,472,100	865,184	143%	
	Excess Rev Over (Under) Exp	(143,201)	(1,150,214)	(1,150,214)	608,767	(541,447)	(214,046)	(1,090,311)	876,265	(1,151,556)	(610,109)	113%	
	OTHER FINANCING SOURCES (USES):												
46704	Transfer In From General Fund	275,403	1,147,539	1,235,688	(37,478)	1,198,210	0	0	0	899,288	(298,922)	-25%	Gen Fund transfer in
	TOTAL OTHER FINANCING	275,403	1,147,539	1,235,688	(37,478)	1,198,210	0	0	0	899,288	(298,922)	-25%	
	Surplus(Deficit) w/ Othr Fin Sources	132,202	(2,675)	85,474	571,289	656,762	(214,046)	(1,090,311)	876,265	(252,268)	(909,031)	-138%	
37004	FUND BALANCE - BEGINNING	483,721	725,303	615,924	(0)	615,924	615,924	725,303	(109,379)	1,272,686	656,762	107%	
	FUND BALANCE - END	615,924	722,628	701,398	571,288	1,272,686	401,878	(365,008)	766,886	1,020,418	(252,268)	-20%	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Crown Mountain Park & Recreation District (taxing entity)^A

the Board of Directors (governing body)^B

of the Crown Mountain Park & Recreation District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 421,386,580 (Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 421,386,580 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2024 for budget/fiscal year 2025 (not later than Dec 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², and REVENUE². Rows include General Operating Expenses, Minus Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 3.245 mills, \$ 1,367,399.45

Contact person: Jon Erickson, Daytime phone: (970) 926-6060, Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Pitkin County, Colorado.

On behalf of the Crown Mountain Park & Recreation District
(taxing entity)^A

the Board of Directors
(governing body)^B

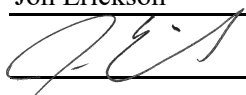
of the Crown Mountain Park & Recreation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 251,779,700
(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^F)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 251,779,700
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2024 for budget/fiscal year 2025
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>3.245</u> mills	\$ <u>817,025.13</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>3.245</u> mills	<u>\$ 817,025.13</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>3.245</u> mills	<u>\$ 817,025.13</u>

Contact person: Jon Erickson Daytime phone: (970) 926-6060 x101
(print) _____
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).